



Ref. No. ....

Independent Auditor's Report

Date .....

To  
The Members of  
**Neptune Holidays Private Limited**

**Report on the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of **Neptune Holidays Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss and Cash Flow statement for the year ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the Profit for the year ended on that date.

**Basis of Opinion**

3. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
5. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



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**Information other than the financial statements and auditors' report thereon**

6. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility of the Financial Statements**

7. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.





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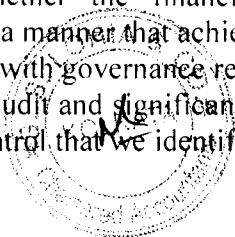
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### Auditor's Responsibility

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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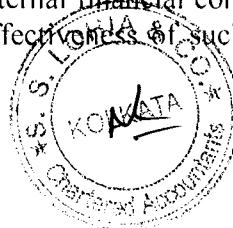
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

10. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
11. As required by section 143(3) of the Act, we further report that :
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable for the company.





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- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For S. S. LOHIA & CO.  
Chartered Accountants  
Firm Registration No. 314154E

( Nitin Lohia )  
Partner  
Membership No.065351  
UDIN: 22065351BCFHJU4462



Place: Kolkata.  
Date: 05.09.2022

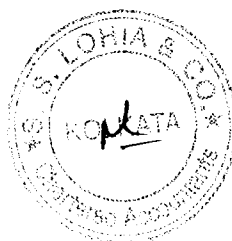


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**Annexure –A to the Auditors Report**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (b) All Property, Plant & Equipment have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.
- (d) The Company has not revalued its Property, Plant & Equipment (including Right of Use assets) during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.
- (ii) (a) The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information explanation provided to us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register maintained under section 189 of the companies Act, 2013. Hence, the requirements under paragraph 3(iii) of the Order are not applicable to the Company.





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- (iv) In our opinion and according to the information and explanations given to us, the Company has granted loans to its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 and 186 of the Act, hence, the provisions stated in paragraph 3(iv) of the Order are applicable to the Company.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods & services tax, sales-tax, wealth-tax, customs duty, excise duty, value added tax, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods & services tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.

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- (viii) According to the information and explanation given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority
- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.



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- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year:
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- (xvi) According to the information and explanations given to us, the provisions of Section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company.

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- (xvii) Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company
- (xviii) During the year there is no resignation of Statutory auditors. the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company
- (xxi) According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxii) of the Order is not applicable.

For S. S. LOHIA & CO.  
Chartered Accountants  
Firm Registration No. 314154E

( Nitin Lohia )  
Partner  
Membership No.065351  
UDIN: 22065351BCFHJU4462



Place: Kolkata.  
Date: 05.09.2022

**NEPTUNE HOLIDAYS PRIVATE LIMITED**  
**CIN: U63090WB2009PTC133131**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
**Axis Bank Building, 3rd Floor**  
**Kolkata -700046**  
**Balance Sheet as at 31st March, 2022**

		(In ₹ thousands)		
S.No	PARTICULARS	Note	As at 31-03-2022	As at 31-03-2021
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	1	6,117.25	6,117.25
	(b) Reserve & Surplus	2	65,193.20	36,173.30
			<b>71,310.45</b>	<b>42,290.55</b>
<b>2</b>	<b>Share Application Money Pending Allotment</b>			
<b>3</b>	<b>Non-Current Liabilities</b>			
	(a) Long-term borrowings	3	80,557.37	64,312.82
	(b) Deferred tax liabilities (Net)		3,208.03	2,587.74
			<b>83,765.40</b>	<b>66,900.56</b>
<b>4</b>	<b>Current Liabilities</b>			
	(a) Short-term borrowings	4	13,091.56	23,852.11
	(b) Trade Payables	5	38,536.48	17,571.26
	(c) Other Current Liabilities	6	48,122.77	9,862.26
			<b>99,750.82</b>	<b>51,285.62</b>
	<b>Total</b>		<b>2,54,826.67</b>	<b>1,60,476.73</b>
<b>II.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property, Plant and Equipment			
	(i) Tangible Assets	7	79,444.30	84,978.48
			<b>79,444.30</b>	<b>84,978.48</b>
	(b) Non-current Investments	8	0.00	
	(c) Long Term Loans & Advances	9	49,023.92	38,202.03
			18,942.31	2,768.07
			<b>67,966.23</b>	<b>40,970.11</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Trade Receivables	10	6,689.72	5,722.10
	(b) Cash & Bank Balance	11	21,225.64	4,070.59
	(c) Short Term Loans & Advances	12	56,554.05	6,389.07
	(d) Other Current Assets	13	22,946.74	18,346.38
			<b>1,07,416.15</b>	<b>34,528.15</b>
	<b>Total</b>		<b>2,54,826.67</b>	<b>1,60,476.73</b>
	Significant accounting policies and notes to the financial statements	20		

As Per Our Annexed report Of Even Report  
S S Lohia & Co.  
Firm Registration No. 314154E  
Chartered Accountants

  
**NITIN LOHIA**

Partner

Membership No. 065351

UDIN: 22065351BCFHJU4462

Place : Kolkata


Date : 05.09.2022



For and on behalf of Board of Neptune Holidays Private Limited

  
**CHANDRA PRAKASH BHATTER**  
Director

DIN: '02481620

  
**DINESH KUMAR BHATTER**  
Director

DIN: '02481503

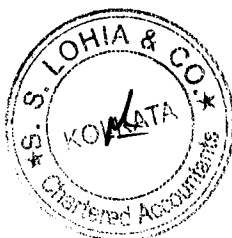
NEPTUNE HOLIDAYS PRIVATE LIMITED  
CIN: U63090WB2009PTC133131  
Arihant Benchmark, 113/F, Matheswartolla Road,  
Axis Bank Building, 3rd Floor  
Kolkata - 700046

Profit & Loss Account as on 31st March, 2022

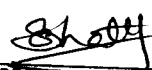
		(In ₹ thousands)		
	Particulars	Note No.	For the year ended 31-03-2022	For the year ended 31-03-2021
I	<b>INCOME</b>			
	Revenue from Operations	14	3,61,238.67	1,05,925.27
	Other Income	15	15,743.15	12,688.94
			<b>3,76,981.83</b>	<b>1,18,614.20</b>
II	<b>EXPENDITURE</b>			
	Cost of Operation		3,06,714.41	89,706.90
	Employee Benefit Expenses	16	13,501.56	12,716.74
	Financial Costs	17	3,115.08	4,070.86
	Depreciation & Amortization Expenses	18	5,835.98	6,817.09
	Other expenses	19	12,696.08	8,362.82
			<b>3,41,863.11</b>	<b>1,21,674.42</b>
	<b>Profit before exceptional and extraordinary items and tax</b>		35,118.72	-3,060.22
	Exceptional Items			
	Extraordinary Items			
	<b>Profit before tax</b>		<b>35,118.72</b>	<b>-3,060.22</b>
	Less: <u>Provisions</u>			
	For Income Tax		5,478.52	-
	For Income Tax (Prior periods)		-620.30	-
	For Deferred Tax			650.68
	Add : MAT Credit			
	<b>Profit/Loss from the period from Continuing Operations</b>		<b>29,019.90</b>	<b>-3,710.90</b>
	Profit from Discontinuing Operations			
	Tax Expense of Discounting Operations			
	Net Profit from Discontinuing Operations			
	<b>Profit for the period</b>		<b>29,019.90</b>	<b>-3,710.90</b>
	Earning per equity share:			
	- Basic / Diluted	20(L)	47.44	(6.07)
	Significant accounting policies and notes to the financial statements	20		


As Per Our Annexed report Of Even Report  
S S Lohia & Co.  
Firm Registration No. 314154E  
Chartered Accountants

  
NITIN LOHIA  
Partner  
Membership No. 065351  
UDIN: 22065351BCFHJU4462  
Place : Kolkata  
Date : 05.09.2022



For and on behalf of Board of Neptune Holidays Private Limited

  
CHANDRA PRAKASH BHATTER  
Director  
DIN: '02481620

  
DINESH KUMAR BHATTER  
Director  
DIN: '02481503

**NEPTUNE HOLIDAYS PRIVATE LIMITED**  
**CIN: U63090WB2009PTC133131**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
**Axis Bank Building, 3rd Floor**  
**Kolkata -700046**

Notes to Financial Statement for the year ended on 31st March, 2022

Particulars	Note No.	(Figures in thousands)	
		As at 3/31/22 Amt. in Rs.	As at 31-03-2021 Amt. in Rs.
<b>SHARE CAPITAL</b>			
1.1 Authorised	<b>1</b>		
15,00,000 (Previous year 15,00,000) Equity Shares of Rs. 10/- each		<b>15000.00</b>	<b>15000.00</b>
		<b>15000.00</b>	<b>15000.00</b>
		<b>No. of Shares</b>	<b>No. of Shares</b>
Equity Shares of Rs. 10/- each at the beginning of the year		<b>611.73</b>	<b>611.73</b>
Add: Equity Shares of Rs. 10 each issued during the year		-	-
Equity Shares of Rs. 10/- each as at the year end		<b>611.73</b>	<b>611.73</b>

1.4 Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.

In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.5 Details of shareholders holding more than 5% shares in the company

(Figures in thousands)

Equity Shares of Rs. 10/- each fully paid	31-03-2022		31-03-2021		
	No. of Shares	% of holding	No. of Shares	% of holding	
1 Chandra Prakash Bhatler	<b>98.00</b>	16.02%	<b>98.00</b>	16.02%	
2 Neptune Leisure & Holidays Pvt. Ltd.	<b>90.00</b>	14.71%	<b>90.00</b>	14.71%	
3 Neptune Aviations Pvt. Ltd.	<b>90.00</b>	14.71%	<b>90.00</b>	14.71%	
4 Novelty Merchants Pvt. Ltd.	<b>261.73</b>	42.78%	<b>261.73</b>	42.78%	
5 Others below 5%	<b>72.00</b>	11.77%	<b>72.00</b>	11.77%	
	<b>611.73</b>	100.00%	<b>611.73</b>	100.00%	

1.6 Promoter's Shareholding

**Details of Shareholding of Promoters at the beginning and at the end of the year**

S.No	Promoter name	As at 31st March 2022		As at 31st March 2021		% Change during the year
		No. of Share	% of Total Shares	No. of Share	% of Total Shares	
1	Suraj Karan Bhatler	23,000	3.76%	23,000	3.76%	-
2	Chandra Prakash Bhatler	98,000	16.02%	98,000	16.02%	-
3	Santoshi Devi Bhatler	25,500	4.17%	25,500	4.17%	-
4	Dinesh Kumar Bhatler	13,000	2.13%	13,000	2.13%	-
5	Radhika Bhatler	10,500	1.72%	10,500	1.72%	-
6	Neptune Leisure & Holidays Pvt. Ltd	90,000	14.71%	90,000	14.71%	-
7	Neptune Aviations Pvt. Ltd.	90,000	14.71%	90,000	14.71%	-
8	Novelty Merchants Pvt. Ltd.	2,61,725	42.78%	2,61,725	42.78%	-
						-
<b>Total</b>		611725	100%	611725	100%	

1.7 In respect of the period of five years preceeding the Balance Sheet date, there were no share allotments without payment being received in cash by issue of bonus shares and also in respect of the preceeding year.

1.8 The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

1.9 There are no amounts of calls unpaid, including calls unpaid by Directors or officers as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

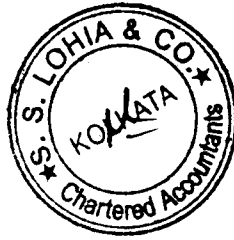
1.10 There are no amounts of foreited shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.



**NEPTUNE HOLIDAYS PRIVATE LIMITED**  
**CIN: U63090WB2009PTC133131**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
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**Kolkata -700046**

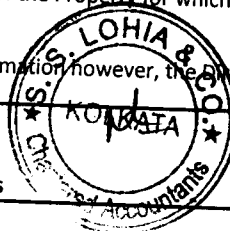
Notes to Financial Statement for the year ended on 31st March, 2022

(In ₹ thousands)			
Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>RESERVES AND SURPLUS</b>	<b>2</b>		
<b>2.1 <u>Securities Premium</u></b>			
Opening Balance		24,786.25	24,786.25
Add : Addition During the Year		-	-
		<b>24,786.25</b>	<b>24,786.25</b>
<b>2.2 <u>Surplus/(deficit) in the statement of profit &amp; loss</u></b>			
Opening Balance		11,387.05	15,097.95
Add : Profit during the Year		29,019.90	-3,710.90
		<b>40,406.95</b>	<b>11,387.05</b>
<b>TOTAL</b>		<b>65,193.20</b>	<b>36,173.30</b>



Notes to Financial Statement for the year ended on 31st March, 2022

Particulars	Note No.	(In ₹ thousands)	
		As at 31-03-2022	As at 31-03-2021
<b>LONG TERM BORROWINGS</b>	<b>3</b>		
<b>3.1 Secured Loans</b>			
<u>Office Loans</u>			
Tata Capital Housing Finance Limited		410.20	946.28
Last instalment Due Date :- 9.2.2023 Rate Of Interest:- 8.75% Amount of Principal due within the next one year Rs.335389 Secured Against : Office Building, Jaipur		<b>410.20</b>	<b>946.28</b>
Tata Capital Housing Finance Limited A/c- 2		944.00	2.138.75
Last instalment Due Date :- 9.3.2024 Rate Of Interest :- 8.75% Amount of Principal due within the next one year Rs.685257 Secured Against : Office Building, jaipur		<b>944.00</b>	<b>2.138.75</b>
Deutsche Bank		8.383.40	9.636.82
Secured Against, Office Building Kolkata Last instalment Due Date 7 Jul 2032 Rate Of Interest 7.8% Amount of Principal due within the next one year Rs.1235655		<b>8.383.40</b>	<b>9.636.82</b>
ICICI Bank A/c .694705602218		20,928.78	-
		<b>20.928.78</b>	-
Yes Bank Ltd- Car Loan - ALN001700585374		567.12	752.81
Secured Against :- Vehicle Last instalment Due Date 02 Oct 2024 Rate Of Interest 9.1% Amount of Principal due within the next one year Rs.185695		<b>567.12</b>	<b>752.81</b>
Yes Bank Ltd- Car Loan - ALN001700585378		541.38	718.65
Secured Against :- Vehicle Kotak Mahindra Prime Ltd (Innova) Less: Instalments due within 12 months		<b>541.38</b>	<b>718.65</b>
Deutsche Bank Loan for MSME		1.420.94	1.624.00
Secured Against :- N.A. Last instalment Due Date 5.10.2024 Rate Of Interest 8.1% Amount of Principal due within the next one year Rs.202734		<b>1.420.94</b>	<b>1.624.00</b>
ICICI Bank H Loan A/c LBCAL00005394057		1.906.69	1.977.65
Secured Against :- Office Premises Last instalment Due Date 5 nov 2035 Rate Of Interest 8.5% Amount of Principal due within the next one year Rs.70963		<b>1.906.69</b>	<b>1.977.65</b>
<b>3.2 Unsecured Loans</b>			
<u>(Unsecured considered good)</u>			
From Staff		-	-
From Directors		-	-
From Body Corporates - Related (Rate of interest NIL, Without any terms of repayment)		45,454.87	46,517.85
		<b>45,454.87</b>	<b>46,517.85</b>
<b>TOTAL</b>		<b>80,557.37</b>	<b>64,312.82</b>
<b>3.3</b> The term loans facilities are secured by equitable mortgage of the Property for which the loan was procured.			
<b>3.4</b> The closing balances of unsecured loans are subject to confirmation however, the Directors have certified the respective balances.			
Note:-			
Aggregate of long-term borrowings guaranteed by the Directors		35,102.51	17,794.97
Aggregate of long-term borrowings guaranteed by others		Nil	Nil
Amount & period of default in repayment of long-term borrowings		Nil	Nil



**NEPTUNE HOLIDAYS PRIVATE LIMITED**  
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**Kolkata -700046**

Notes to Financial Statement for the year ended on 31st March, 2022

(In ₹ thousands)

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>SHORT TERM BORROWINGS</b>	<b>4</b>		
<b>Secured Loans</b>			
4.1 <u>Over Draft Facility Facility</u>			
HDFC BANK LTD		-	
HDFC OD (Secured Mutual Fund)		-	
ICICI Bank Ltd (Secured Agnst FD)		-	
ICICI Bank OD		13,091.56	1,663.71
ICICI LAS A/c		-	
ICICI Bank Ltd - Chowringee Branch		-	22,188.40
NATIONAL PUNJAB BANK		-	
IndusInd Bank CC -8429		-	
Neptune Tours and Travels Pvt. Ltd.		-	
<b>TOTAL</b>		<b>13,091.56</b>	<b>23,852.11</b>
4.2 The Over Draft facilities from HDFC Bank are secured by Lein on the Mutual Fund			
4.2 The Over Draft facilities from ICICI Bank are secured by Lein on the Fixed Deposit			
Note:-			
<b>Aggregate of short-term borrowings guaranteed by the Directors</b>		<b>13,091.56</b>	<b>23,852.11</b>
<b>Aggregate of short-term borrowings guaranteed by others</b>		<b>Nil</b>	<b>Nil</b>
<b>Amount &amp; period of default in repayment of short-term borrowings</b>		<b>Nil</b>	<b>Nil</b>

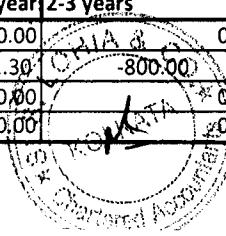
(In ₹ thousands)

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>TRADE PAYABLES</b>	<b>5</b>		
5.1 Sundry Creditors			
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		38,536.48	17,571.26
<b>TOTAL</b>		<b>38,536.48</b>	<b>17,571.26</b>
<u>Due to Micro, Small &amp; Medium Enterprises</u>		<b>NIL</b>	<b>NIL</b>
Note: The information required to be disclosed under Micro, Small & Medium Enterprises Development Act, 2006 (MSMED Act) has been determined to the extent such parties has been identified on the basis of information available to the Company			

**Trade Payable Aging Schedule**

As at 31-03-2022	Outstanding for following periods from due dates of payments				(In ₹ thousands)
Particulars	Less than 1 year	1-2 year	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	41,106.41	-234.77	-975.00	-1,360.15	38,536.48
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

As at 31-03-2021	Outstanding for following periods from due dates of payments				(In ₹ thousands)
Particulars	Less than 1 year	1-2 year	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	18,420.11	511.30	-800.00	-560.15	17,571.26
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00





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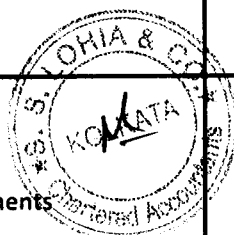
Notes to Financial Statement for the year ended on 31st March, 2022

(In ₹ thousands)

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>OTHER CURRENT LIABILITIES</b>	<b>6</b>		
6.1 <b>Current Maturities of Long Term Debt</b>			
<u>Vehicle Purchase Loan</u>			
ICICI Bank Ltd A/c No. 12193		19.57	19.57
		<b>19.57</b>	<b>19.57</b>
6.2 <b>Advance from Customer</b>			
Advance from Sundry Debtors		32,718.76	1,754.79
		<b>32,718.76</b>	<b>1,754.79</b>
6.3 <b>Unearned Sales Revenue</b>			
		0.00	287.17
		<b>0.00</b>	<b>287.17</b>
6.3 <b>Others</b>			
Provision for Tax (Net of Advance tax, TDS & TCS)		121.46	0.00
Government & Other Dues Payable		94.01	5,603.97
GST Payable		9,187.48	0.00
TDS Payable		1,306.96	1,093.37
Outstanding Liabilities		3,357.41	848.19
Salary Payable		423.12	-673.32
Security Deposit Received		894.00	894.00
Provision For Tour Operating Charges		0.00	23.97
Credit card due		0.00	10.55
		<b>15,384.44</b>	<b>7,800.73</b>
<b>TOTAL</b>		<b>48,122.77</b>	<b>9,862.26</b>

(In ₹ thousands)

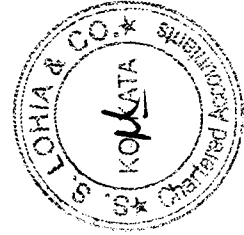
Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>OTHER NON CURRENT INVESTMENT</b>	<b>8</b>		
8.1 <b>Investment</b>			
In Gold		3,372.35	2,879.85
In Silver		519.89	491.89
BG MF BSE Transaction		-	-
In Mutual Fund		50,948.30	28,584.57
In Corporate and Others		-	-
In Shares		-5,816.61	6,245.73
(As per annexure attached)			
<b>TOTAL</b>		<b>49,023.92</b>	<b>38,202.03</b>
Aggregate of quoted investments		45,131.69	34,830.30
Market value of quoted investments		76,330.87	41,601.36
Aggregate of unquoted investments		Nil	Nil
Aggregate provision for diminution in value of investments		Nil	Nil



Note 07:- Tangible Assets

(In ₹ thousands)

Sl	Particulars	Gross Block:			Depreciation			Net Block		
		As on 01.04.2021	Addition during the year	Deletion during the year	As on 31.03.2022	For the Year 31.03.2022	Deletion during the year	Total	As on 31.03.2022	As on 31.03.2021
1	Air Conditioner	3,019.84	-	-	3,019.84	248.17	-	1,896.89	1,122.95	1,371.13
2	Computer	4,672.02	-	-	4,672.02	107.23	-	4,608.46	63.56	170.79
3	Handycam	12.70	-	-	12.70	0.00	-	12.06	0.64	0.64
4	Furniture	6,830.99	-	-	6,830.99	484.19	-	5,444.99	1,386.00	1,870.19
5	Mobile	1,775.15	221.99	-	1,997.14	235.51	-	1,926.33	70.81	84.33
6	Office Equipments	2,765.58	79.80	-	2,845.38	190.65	-	2,299.65	545.74	656.59
7	Vehicle	6,749.87	-	-	6,749.87	680.88	-	5,698.23	1,051.64	1,732.52
8	Office	64,860.09	-	-	64,860.09	2,518.39	-	15,745.94	49,114.15	51,632.55
9	Television	275.99	-	-	275.99	23.46	-	208.83	67.16	90.63
10	Water Purifier	290.50	-	-	290.50	16.37	-	270.54	19.96	36.33
11	Property	29,803.26	-	-	29,803.26	1,331.11	-	3,801.57	26,001.69	27,332.80
	TOTAL	1,21,055.98	301.79	-	1,21,357.77	5,835.98	-	41,913.48	79,444.29	84,978.48
	Previous Year	1,20,910.84	145.14	-	1,21,055.98	6,817.09	-	36,077.50	84,978.48	91,650.43



**NEPTUNE HOLIDAYS PRIVATE LIMITED**  
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Notes to Financial Statement for the year ended on 31st March, 2022

(In ₹ thousands)

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>9 long term loans &amp; advances</b>	<b>9</b>		
Advance for Land		3,082.02	3,082.02
Advance for Property		-313.94	-313.94
Bahubali Comm Pvt. Ltd		16,174.24	0.00
<b>TOTAL</b>		<b>18,942.31</b>	<b>2,768.07</b>
<b>Note:- Long term loans and advances include amount due from :</b>			
a) Directors		Nil	Nil
b) Other officers of the company		Nil	Nil
c) Firms in which any director is a partner		Nil	Nil
d) Private companies in which any director is a director or member		Nil	Nil



Notes to Financial Statement for the year ended on 31st March, 2022

Particulars	Note No.	(In ₹ thousands)	
		As at 31-03-2022	As at 31-03-2021
10 TRADE RECEIVABLES (Unsecured and Considered good)	10		
Sundry Debtors			
More than Six Months		6,689.72	5,722.10
Others			
<b>TOTAL</b>		<b>6,689.72</b>	<b>5,722.10</b>
Includes dues from-			
Director		Nil	Nil
Any other officer of the company		Nil	Nil
Any other company in which director of the company is a director		Nil	Nil
Any other firm in which director is partner		Nil	Nil

**Trade Receivables ageing schedule**

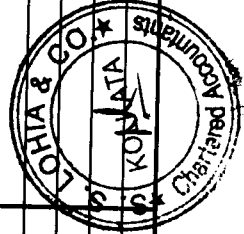
As at 31 March, 2022

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - considered good	-3,451.66			975.00	16,174.24
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-7,007.85	-	6,689.73
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-

**Trade Receivables ageing schedule**

As at 31 March, 2021

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	
(i) Undisputed Trade Receivables - considered good	-814.29			-	16,174.24
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-9,637.84	-	5,722.10
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-



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Notes to Financial Statement for the year ended on 31st March, 2022

(In ₹ thousands)

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>CASH AND CASH EQUIVALENTS</b>	<b>11</b>		
Cash on Hand ( As Certified by the Management )		156.60	503.62
<u>Balance with Bank</u>			
In Current Account		20,756.44	3,510.71
In Fixed Deposits		84.08	56.25
Kotak Credit Card		139.22	-
HDFC Credit Card		-10.55	-
ICICI Credit Card		99.85	-
<b>TOTAL</b>		<b>21,225.64</b>	<b>4,070.59</b>

(In ₹ thousands)

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>SHORT TERM LOANS AND ADVANCES</b>	<b>12</b>		
Advance to Creditors		49,181.81	33.80
Advances to Employees			
Short Term Advances		7,372.24	6,355.27
<b>TOTAL</b>		<b>56,554.05</b>	<b>6,389.07</b>
Short term loans & advances include amount due from:			
a) Directors		Nil	Nil
b) Other Officers of the company		Nil	Nil
c) Firms in which any director is a partner		Nil	Nil
d) Private companies in which any director is a director or member		Nil	Nil

(In ₹ thousands)

Particulars	Note No.	As at 31-03-2022	As at 31-03-2021
<b>OTHER CURRENT ASSETS</b>	<b>13</b>		
Advance Tax & TDS			2,891.11
PTax		28.52	-
Business Deposits		432.11	508.79
Cenvat Credit		10,002.90	10,002.90
Prepaid Expenses		170.96	37.75
MAT Credit		962.56	-
Branch			-
Other Receivables		1,915.66	4,905.83
GST Receivable		9,434.03	-
<b>TOTAL</b>		<b>22,946.74</b>	<b>18,346.38</b>



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**Kolkata - 700046**

Notes to Financial Statement for the year ended on 31st March, 2022

(In ₹ thousands)

Particulars	Note No.	For the year ended 31-03-2022	For the year ended 31-03-2021
<b>SALES / REVENUE FROM OPERATION</b>	<b>14</b>		
<u>Sales</u>			
- Tour Packages		4,03,145.22	1,05,925.27
<b>TOTAL</b>		<b>4,03,145.22</b>	<b>1,05,925.27</b>
<b>OTHER INCOME</b>	<b>15</b>		
Bank interest Received		0.05	
CashBack		1,815.50	322.82
Commission Recd		2,823.23	1,061.03
Currency fluctuation profit		0.00	0.00
Discount		0.00	0.00
Service Charges		1,422.15	333.22
Interest on Income Tax Refund		90.84	0.00
Interest on Loan Recd .		494.39	410.65
Incentive on Sales		0.00	0.00
Interest Recd on F.D		4.85	4.13
Interest Recivable		10.07	
Interest Recd From CESC LTD			10.97
Income From F&O		-80.52	
Income from mutual fund		900.31	3,205.69
Profit on Sale of MF		0.00	0.00
Round Off		1.22	
Rent Received		3,870.06	
Dividend Recd.		83.77	78.54
Share Speculation Profit (F&O)		0.00	-154.68
Profit On sale Of Short Term Capital gain		526.48	1,560.53
Profit On sale Of Long Term Capital gain		3,780.77	5,856.04
<b>TOTAL</b>		<b>1,57,43,153</b>	<b>12,688.94</b>

(In ₹ thousands)

Particulars	Note No.	For the year ended 31-03-2022	For the year ended 31-03-2021
<b>EMPLOYEE BENEFIT EXPENSES</b>	<b>16</b>		
Salaries to Staff		3,938.67	12,707.00
Staff Welfare Expenses		3,356.76	9.75
Director Remuneration		5,880.00	0.00
Employer's Cont. to ESI		77.88	0.00
Employer's Cont. to Pension Fund		172.39	0.00
Employer's Cont. to Providend Fund		75.87	0.00
		0.00	
<b>TOTAL</b>		<b>13,501.56</b>	<b>12,716.74</b>



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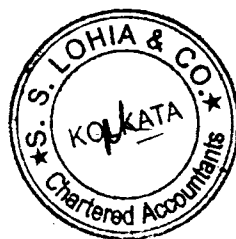
Notes to Financial Statement for the year ended on 31st March, 2022

(In ₹ thousands)

Particulars	Note No.	For the year ended 31-03-2022	For the year ended 31-03-2021
<b>FINANCIAL COSTS</b>	<b>17</b>		
Interest on Bank Loan		1,963.55	342.07
Interest on bank OD		795.59	
Interest on Properties Loan		234.77	
Interest on Term Loan		-	2,591.05
Interest on Unsecured Loan Loans		-	901.12
Interest on Vehicle Loan		121.17	236.62
		-	
		<b>3,115.08</b>	<b>4,070.86</b>

(In ₹ thousands)

Particulars	Note No.	For the year ended 31-03-2022	For the year ended 31-03-2021
<b>DEPRECIATION &amp; AMORTIZATION EXPENSES</b>	<b>18</b>		
Depreciation		5,835.98	6,817.09
		<b>5,835.98</b>	<b>6,817.09</b>

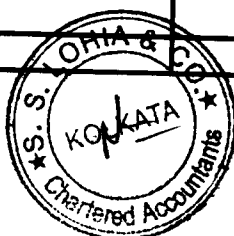


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**CIN: U63090WB2009PTC133131**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
**Axis Bank Building, 3rd Floor**  
**Kolkata -700046**

Notes to Financial Statement for the year ended on 31st March, 2022

(In ₹ thousands)

Particulars	Note No.	For the year ended 31-03-2022	For the year ended 31-03-2021
<b>OTHER EXPENSES</b>	<b>19</b>		
Advertisement Expenses		104.00	5.00
Auditor's Remuneration		100.00	35.00
Admin. Charges to P.F		13.35	
Bank Charges		174.40	49.27
Brokerage paid		50.67	163.56
Commission Exp		3,558.98	31.38
Fuel charges		-	-
Postage and Courier		-	0.72
Telephone and Mobile Expenses		-	212.10
Internet Expense		-	49.67
Computer Stationery		110.61	3.30
Consultancy Fees		91.88	
Conveyance Expenses		0.93	21.45
Credit Reversal		390.56	216.88
Data Processing Charges		-	0.00
Donation		60.00	70.00
Demat Charges		4.15	2.68
Discount		8.37	15.19
Domains Charges		-	1.00
DP Pledge Chages		0.17	
Electricity expenses		494.31	403.52
EDLI Charges		10.35	
Exchange Transaction Charges		2.80	1.12
General Expenses		0.00	357.16
- Vehicle		0.00	75.69
- Office Premises		0.00	20.31
- Others		1,339.65	
Filing Expenses		55.01	-
Fire Handling Charges		32.53	-
Interest on Gst		0.04	0.12
Inner liner Print Charges		0.26	-
GST Expenses		404.40	-
GST late Filing Fees		0.00	-
Internet Charges		83.54	-
Insurance Expenses		524.64	-
Interest on ESI		0.00	-
Other Interest		1.05	44.20
Interest on GST		0.43	6.82
Interest on Service Tax		0.00	0.00
Interest on PF		0.00	0.00
<b>TOTAL EXPENSES CARRIED FORWARD -Page 2</b>		<b>7,617.07</b>	<b>1,786.13</b>





**NEPTUNE HOLIDAYS PRIVATE LIMITED**  
**CIN: U63090WB2009PTC133131**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
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**Kolkata -700046**

Notes to Financial Statement for the year ended on 31st March, 2022

Particulars	Note No.	(Cont.) (In ₹ thousands)	
		For the year ended 31-03-2022	For the year ended 31-03-2021
<b>BALANCE b/d</b>			
Interest on TDS	19	7,617.07	1,786.13
Key Men Insurance		6.69	11.11
Legal & Professional Expenses		0.00	890.76
Loan repayment charges		0.00	122.99
License Fees		0.00	41.63
Legal expenses		38.93	
Local Convenyance		4.00	
Loan Renewal Charges		153.37	
Loan Processing Charges		0.00	75.00
Leave encashment		0.00	60.51
Membership Fees		0.00	0.00
Municipal Taxes		55.70	26.54
Misc. Expenses For Guest		307.28	1,114.91
Mutation Fees		175.79	
Office Expenses		0.00	16.50
Other Expenses		0.00	0.00
Service tax, GST Expenses		0.00	4.22
Professional Fees		-320.65	1,289.07
Postage & Telegram		7.00	
Packing Charges		0.91	
Printing & Stationery		100.71	
Rent Expenses		10.32	109.50
Round Off		78.00	45.00
Repair & Maintenance Expenses		0.01	-0.03
Retainership Charges		758.04	798.18
Parking Charges		726.10	310.80
Penalty of NSEF		0.00	12.11
Professional Tax		0.00	0.09
Load Charges On MF		0.00	2.50
Sales Promotion		0.00	0.00
Service Charge		517.71	486.52
Software maintainence Exp		0.00	0.00
STT		317.20	483.73
Stamp Duty		59.03	20.75
Subscription		4.16	2.25
Staff Reimbursement		43.74	48.86
Stipend		52.48	
Sundry balance written off		1,373.89	
Vehicle Maintenance Expenses		2.12	2.00
Trade Licence Fee		0.00	553.60
Transaction Charges		7.45	7.45
Telephone Charges		0.10	
Travelling Expenses		218.05	
Vehicle Expenses		208.28	28.16
WBSedCL		0.00	3.03
Web Page Exp		29.74	2.10
		142.86	6.85
		<b>12,696.08</b>	<b>8,362.82</b>
		<b>12,696.08</b>	<b>8,362.82</b>



Notes to Financial Statement for the year ended on 31st March, 2022

20 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO FINANCIAL STATEMENTS

- A Basis of Accounting  
The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, in accordance with the accounting principles generally accepted in India and comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. Accounting policies have been followed consistently otherwise that stated specifically.
- B Use of Estimates  
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.
- C Figures have been rounded off to the nearest rupee.
- D Previous year's figures have been regrouped, reworked and re-arranged wherever found necessary to make them comparable with the current year's figures.
- E Revenue Recognitions  
All incomes and expenditures are accounted on accrual basis.  
Sales and purchases are accounted for inclusive of tax, duties, cess, etc. and are net of goods return, discount, exchange rate difference etc.
- F The balance of sundry debtors, deposits, loans & advances and sundry creditors are subject to confirmation however, the directors have certified the respective balances.
- G Retirement Benefits to Employee's  
Contribution to employee's benefit funds remitted to statutory authority is charged to revenue. No Provision has been made for accruing liability for gratuity to employees. Gratuity payable will be accounted as and when payments are made.
- H Borrowing Cost  
The total borrowing cost on the acquisition of fixed assets if pertaining to the period up to the date on which the said fixed assets have been put-to-use, has been capitalized in the respective fixed assets and the cost for the period after the said fixed assets have been put-to-use has been debited to the Profit & Loss Account.
- I Segment Reporting  
The company has only one business segment and geographical segment. Therefore there is no separate reportable segment as per AS-17.
- J Contigent Liabilities  
The Company claims to have no Contigent liability and hence, it is not provided for in the books of accounts.



**NEPTUNE HOLIDAYS PRIVATE LIMITED**  
CIN: U63090WB2009PTC133131  
Arihant Benchmark, 113/F, Matheswartolla Road,  
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**Notes to Financial Statement for the year ended on 31st March, 2022**

**K Related Party Disclosure**

The detail of Related Party disclosure, as required by AS-18 "Related Party Disclosure" is as under:

(i) List of related parties and nature of relationship

Sr. No.	Nature of Relationship	Name of the Related Party	Relation
1	Holding Company	N.A.	
2	Subsidiary Company	N.A.	
3	Associate Company	N.A.	
4	Key Management Personnel	Chandra Prakash Bhatler Dinesh Kumar Bhatler Santoshi Devi Bhatler Nidhi Bhatler Sanjay Jhawar	Director Director Director Director Director
5	Enterprises/Companies can exercise Significant Influence	Novelty Merchants Pvt. Ltd.	Investing Company (Holding more than 20%)

(ii) Transaction with related parties

Sr. No.	Name of the Related Party	Nature of Transaction	31/03/2022	31/03/2021
			Amt. in thousand	Amt. in thousand
1	Neptune Tours & Travels Pvt. Ltd.	Interest received	NIL	
2	Neptune Leisure & Holidays Pvt. Ltd.	Unsecured Loan Repaid Interest Paid	9,95,246 9,76,393	8,33,539.71
3	Novelty Merchants Pvt. Ltd.	Loan Accepted Loan Repaid	25,000	2,500.00
4	Nepcare Hospitality Management Pvt. Ltd.	Advances Given	NIL	
5	Chandra Prakash Bhatler	Remuneration	24,00,000	18,00,000.00
6	Santoshi Devi Bhatler	Remuneration	15,60,000	8,40,000.00
7	Sanjay Jhawar	Remuneration	10,80,000	10,80,000.00
8	Nidhi Bhatler	Remuneration	8,40,000	5,40,000.00

**L Calculation of Earning per share**

Sr. No.	Particulars	31/03/2022 Amt in Rs.	31/03/2021 Amt. in Rs.
1	Net Profit (loss) attributable to Equity Share holders (Rs.)	2,90,19,902	(37,10,903)
2	Weighted Average number of Equity Shares as the year end	6,11,725	6,11,725
3	Basic and diluted EPS (1)/(2) (Rs.)	47.44	(6.07)

**M Micro, Small and Medium Enterprises**

The company is not in position to identify amount of balances due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) in absence of sufficient information from suppliers regarding their status.


**N Information with regard to the additional information and other disclosures to be disclosed by way of notes to the accounts as specified in Schedule III to the Companies Act, 2013 is not given which is either 'nil' or 'not applicable' to the Company for the year as well as previous year.**

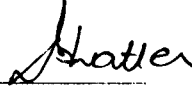
As per our report of even date  
For S S LOHIA & Co  
Chartered Accountants  
Firm Registration No. 314154E

  
NITIN LOHIA  
Partner  
Membership No. 065351



For and on behalf of Board of  
Neptune Holidays Private Limited

  
CHANDRA PRAKASH  
BHATTER  
Director  
DIN: '02481620

  
DINESH KUMAR  
BHATTER  
Director  
DIN: '02481503

Place : Kolkata  
Date : 05.09.2022

Note 21 Analytical Ratios

Particulars	For the year ended 31 March,2022	For the year ended 31 March,2021	Difference	% of Change	Reason
1) Current ratio Current Ratio= Current Assets / Current Liabilities	1.08	0.67	0.40	0.60	Increase in Current Assets
2) Debt Equity ratio Debt Equity ratio = Total Debt / Total Shareholder's Equity	0.18	0.56	-0.38	-0.67	Increase in Shareholders Fund
3) Debt service coverage ratio Debt service coverage ratio = EBITDA / (Interest+Instalment) or annual debt obligation	6.32	1.18	5.14	4.34	Increase in Net profit after tax
4) Return on Equity ROE = Net profit after Tax / Average Shareholder's Equity	0.51	-0.02	0.53	-25.31	Increase in Net profit after tax
5) Trade Receivables turnover ratio Trade Receivables turnover = Net Credit Sales / Average Account Receivable	58.21	1.35	56.85	41.98	Increase in Sales
6) Trade Payables turnover ratio Trade Payables turnover = Net Credit Purchases / Average Account Payable	10.93	0.87	10.06	11.50	Increase in Purchase
7) Net Capital turnover ratio Net Capital turnover = Net Sales / Working Capital	47.13	-6.32	53.45	-8.46	Increase in sales
8) Net profit ratio Net profit = Net Profit after tax / Net Sales	0.08	-0.04	0.12	-3.29	Increase in Net Profit
9) Return on Capital employed Return on Capital employed = EBIT / Capital Employed ( Shareholders Equity and Long Term Liab.)	0.23	0.01	0.22	28.93	Due to Decrease in Net Profit Before Tax

Note 22 Loans & Advances to related parties, promoters, directors, KMPs

Type of Borrower	Amount of loan or ad	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
KMPs	NIL	NIL
Related Parties	9,95,246.00	NIL

