



Ref. No. ....

Date .....

**Independent Auditor's Report**

To  
The Members of  
**NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED**

**Report on the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of **NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profits for the year ended on that date.

**Basis of Opinion**

3. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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**Information other than the financial statements and auditors' report thereon**

5. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility of the Financial Statements**

6. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

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### Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

9. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable for the company since
  - a. It is not a subsidiary or holding company of a public company;
  - b. Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - c. Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - d. Its turnover for the year is not more than Rs.10 Crores during the year.
10. As required by section 143(3) of the Act, we further report that :
  - e. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - f. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - g. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - h. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.



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- i. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
- j. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable for the company.
- k. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For S. S. LOHIA & CO.  
Chartered Accountants  
Firm Registration No : 314154E



  
(NITIN LOHIA)  
Partner

Membership No.065351  
UDIN: 22065351BBRFCR1093

Place: Kolkata  
Dated:02.09.2022

**NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED**  
**CIN:U74999WB2017PTC220505**  
**113/F, MATHESWARTOLLA ROAD**  
**Kolkata -700046**

**Statement of Profit and Loss for the year ended 31 March, 2022**

(Rs. In Thousand)

Particulars	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
		Rs	Rs
Revenue from operations (net)	13	6430.52	0.00
Indirect income	14	3.91	0.00
<b>Total revenue (A)</b>		<b>6434.43</b>	<b>0.00</b>
<b>Expenses</b>			
(a) Purchases		0.00	0.00
(b) Employees Benefit Expenses	15	608.75	16.28
(c) Depreciation	9	71.40	18.10
(d) Other expenses	16	2484.78	107.31
<b>Total expenses(B)</b>		<b>3164.93</b>	<b>141.68</b>
<b>Profit / (Loss) before tax (A - B)</b>		<b>3269.50</b>	<b>-141.68</b>
<b>Tax expense:</b>			
(a) Current tax expense for current year		510.04	0.00
(b) (Less): MAT credit (where applicable)		510.04	0.00
(c) Current tax expense relating to prior years		0.00	0.00
(d) Net current tax expense			
(e) Deferred tax		-3.80	2.49
<b>Profit / (Loss) for the year</b>		<b>3273.30</b>	<b>-144.17</b>
<b>Earnings per share (of ` 10/- each):</b>			
(a) Basic & Diluted	17	0.0164	-0.0007
<b>See accompanying notes forming part of the financial statements</b>	1 to 19		

In terms of our report attached.

For S.S Lohia & Co.  
Firm Registration No : 314154E  
Chartered Accountants

*Nitin Lohia*

Nitin Lohia  
Partner  
M.No 065351  
UDIN :- 22065351BBRFCR1093



For & on behalf of the Board of Directors

*Chandra Prakash Bhat*

CHANDRA  
PRAKASH BHATTER

Director  
(DIN:02481620)

*Dinesh Kumar Bhat*

DINESH KUMAR  
BHATTER

Director  
(DIN:02481503)

Place : Kolkata  
Date : 02.09.2022



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED

CIN:U74999WB2017PTC220505

113/F, MATHESWARTOLLA ROAD

Kolkata -700046

**Balance Sheet as at 31 March, 2022**

(Rs. In Thousand)

	Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
			Rs	Rs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	4	2000.00	2000.00
	(b) Reserves & Surplus	5	-244.55	-3795.43
			1755.45	-1795.43
2	<b>Current liabilities</b>			
	(a) Trade Payable	6	117.92	23.95
	(b) Short Term Borrowings	7	67.00	1950.00
	(c) Other Current liabilities	8	5740.03	403.89
			5924.96	2377.84
	<b>TOTAL</b>		<b>7680.41</b>	<b>582.41</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	9		
	(i) Tangible Assets		53.40	13.20
	(b) Deferred Tax Asset		13.84	10.04
			67.24	23.24
2	<b>Current assets</b>			
	(a) Trade Receivable	10	748.74	212.20
	(b) Cash and cash equivalents	11	1405.98	-10.19
	(c) Other Current Asset	12	5458.45	357.16
			7613.17	559.17
	<b>TOTAL</b>		<b>7680.41</b>	<b>582.41</b>
	See accompanying notes forming part of the financial statements	1 to 19		

In terms of our report attached.

For S.S Lohia & Co.  
Firm Registration No : 314154E  
Chartered Accountants

  
Nitin Lohia  
Partner


M.No 065351  
UDIN :- 22065351BBRFCR1093



For & On behalf of the Board of Directors

  
CHANDRA PRAKASH  
BHATTER

Director  
(DIN:02481620)

  
DINESH KUMAR  
BHATTER

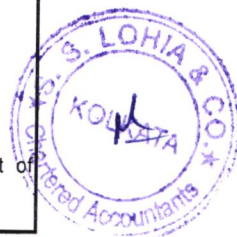
Director  
(DIN:02481503)

Place : Kolkata  
Date : 02.09.2022

**NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED**  
CIN:U74999WB2017PTC220505

**Notes On Accounts and Significant Accounting Policies**

Note	Particulars						
<b>1</b>	<b>Corporate information</b>						
	NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED having CIN:U74999WB2017PTC220505 incorporated in the year 2017, is a professionally managed organization engaged in Hospitality Sector, the company is located in West Bengal, India.						
<b>2</b>	<b>Significant accounting policies</b>						
<b>2.1</b>	<b>Basis of accounting and preparation of financial statements</b>						
	The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013.						
<b>2.2</b>	<b>Use of estimates</b>						
	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known/materialized.						
<b>2.3</b>	<b>Cash and cash equivalents</b>						
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.						
<b>2.4</b>	<b>Property, Plant and Equipment</b>						
	Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its current location and working condition for its intended use.						
<b>2.5</b>	<b>Depreciation and amortisation</b>						
	Depreciation on fixed assets has been provided on Written Down Method at the rates and in the manner specified in the Schedule II of the Companies Act, 2013.						
<b>2.6</b>	<b>Revenue recognition</b>						
	Both income and expenditure items are recognized on accrual and prudent basis.						
<b>2.7</b>	<b>Income Tax</b>						
	Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.						
	Deferred tax expense or benefit is recognized on timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available in future to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.						
<b>2.8</b>	<b>Deffered Tax</b>						
	Deffered tax Provision / Adjustment is in accordance with Accounting Standards 22 "Accounting for Taxes on Income" issued by the Chartered Accountants of India :- (Amount in Rupees Thousand)						
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">W.D.V. as per Income Tax Act</td> <td style="text-align: right;">106.6351</td> </tr> <tr> <td>W.D.V. as Companies Act</td> <td style="text-align: right;"><u>53.4011</u></td> </tr> <tr> <td></td> <td style="text-align: right;">'53.234</td> </tr> </table>	W.D.V. as per Income Tax Act	106.6351	W.D.V. as Companies Act	<u>53.4011</u>		'53.234
W.D.V. as per Income Tax Act	106.6351						
W.D.V. as Companies Act	<u>53.4011</u>						
	'53.234						
	Deffered Tax Assets For Above @26% 13.8408						
<b>2.9</b>	<b>Earnings per share</b>						
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.						





**NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED**

**3.0 Related Party Disclosures as required in terms of Accounting Standard 18**

- (a) Holding Company N.A.  
 (b) Subsidiary Company N.A.  
 (c) Associates Company N.A.  
 (d) Key Management Personnel  
     (1) Dinesh Kumar Bhatler  
     (2) Chandra Prakash Bhatler  
     (3) Ramesh Kumar Jaju  
     (4) Pawan Kumar Jaju  
 (e) Relative of Key Management Personnel N.A.  
 (f) Enterprises/Companies can exercise Significant N.A.

**Transaction during the year with Related Parties with Outstanding Balance during the year end :**

	Nature of Transaction	2021-22	2020-21
		Outstanding Balance (Rs.)	Outstanding Balance (Rs.)
<b>Related to Directors/Enterprise Related</b>			
- Chandra Prakash Bhatler <b>Chandra Prakash Bhatler</b>	Loan Taken Closing	0.00 <b>150.00</b>	150.00 <b>150.00</b>
- Dinesh Kumar Bhatler - Dinesh Kumar Bhatler <b>Dinesh Kumar Bhatler</b>	Loan Taken Loan Repayment Closing	0.00 0.00 <b>825.00</b>	1025.00 1025.00 <b>825.00</b>
- Ramesh Kumar Jaju <b>Ramesh Kumar Jaju</b>	Loan Taken Closing	0.00 <b>370.00</b>	715.00 <b>370.00</b>
- Pawan Kumar Jaju <b>Pawan Kumar Jaju</b>	Loan Taken Closing	0.00 <b>605.00</b>	460.00 <b>605.00</b>
- Neptune Tours & Travels Pvt. Ltd. - Neptune Tours & Travels Pvt. Ltd. <b>Neptune Tours &amp; Travels Pvt. Ltd.</b>	Advances Taken Advances Repayment Closing	87.04 101.89 0.00	32.91 32.91 <b>14.85</b>
- Neptune Holidays Pvt. Ltd. <b>Neptune Holidays Pvt. Ltd.</b>	Advances Taken Closing	0.00 0.00	19.44 0.00

**3.1 Transaction in Foreign Currency**

	2021-22	2020-21
Expenditure in Foreign Currency	0.00	249.78
Earning in Foreign Currency	0.00	2731.97

**3.2** Due to outbreak of COVID-19 globally and in India, management has made initial assessment of impact on business and financial risks on account of COVID-19, the management believes that the impact of this outbreak on the business and financial position of the Company will not be significant. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.

**3.3** Information with regard to the additional information and other disclosures to be disclosed by way of notes to the accounts as specified in Schedule III to the Companies Act, 2013 is not given which is either 'nil' or 'not applicable' to the Company for the year as well as previous year.

**3.4** Previous Year figures have been re-grouped / re-arranged wherever found necessary.

**3.5** Management has determined that there was no balance outstanding as at the beginning of the year and no transaction entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2022.

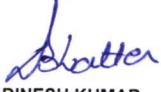
For S.S.LOHIA & Co.  
 Firm Registration Number : 314154E  
 Chartered Accountants

  
 (NITIN LOHIA)  
 Partner  
 Membership No. 065351  
 UDIN :- 22065351BBRFCR1093

Place: Kolkata  
 Date : 02.09.2022



For and on behalf of the Board of Directors.

  
 DINESH KUMAR  
 BHATTER

Director  
 (DIN:02481503)

CHANDRA PRAKASH  
 BHATTER

Director  
 (DIN:02481620)

Note 4 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of ₹10 each with voting rights	200.00	2000.00	200.00	2000.00
(b) Issued Equity shares of ₹10 each with voting rights	200.00	2000.00	200.00	2000.00
(c) Subscribed and fully paid up Equity shares of ₹10 each with voting rights	200.00	2000.00	200.00	2000.00
<b>Total</b>	<b>200.00</b>	<b>2000.00</b>	<b>200.00</b>	<b>2000.00</b>

(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Closing Balance
Equity shares with voting rights							
Year ended 31 March, 2022							
- Number of shares	200.00	0.00	0.00	0.00	0.00	0.00	200.00
- Amount (₹)	2000.00	0.00	0.00	0.00	0.00	0.00	2000.00
Year ended 31 March, 2021							
- Number of shares	200.00	0.00	0.00	0.00	0.00	0.00	200.00
- Amount (₹)	2000.00	0.00	0.00	0.00	0.00	0.00	2000.00

(B) Rights, Preference and Restriction attached to shareholders

Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(C) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Chandra Prakash Bhatler	50.00	25.00%	50.00	25.00%
Dinesh Kumar Bhatler	50.00	25.00%	50.00	25.00%
Pawan Kumar Jaju	50.00	25.00%	50.00	25.00%
Ramesh Kumar Jaju	50.00	25.00%	50.00	25.00%
<b>Total</b>	<b>200.00</b>	<b>100.00%</b>	<b>200.00</b>	<b>100.00%</b>

(D) Promoter's Shareholding

Details of Shareholding of Promoters at the beginning and at the end of the year

S.No	Promoter name	As at 31st March 2022		As at 31st March 2021		% Change
		No. of Share	% of Total Shares	No. of Share	% of Total Shares	
1	Chandra Prakash Bhatler	50.00	25.00%	50.00	25.00%	-
2	Dinesh Kumar Bhatler	50.00	25.00%	50.00	25.00%	-
3	Pawan Kumar Jaju	50.00	25.00%	50.00	25.00%	-
4	Ramesh Kumar Jaju	50.00	25.00%	50.00	25.00%	-
<b>Total</b>		<b>200.00</b>	<b>100%</b>	<b>200.00</b>	<b>100%</b>	<b>-</b>

(E) In respect of the period of five years preceding the Balance Sheet date, there were no share allotments without payment being received in cash by issue of bonus shares and also in respect of the preceding year.

(F) The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.

(G) There are no amounts of calls unpaid, including calls upaid by Directors or officers as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.

(H) There are no amounts of forfeited shares as on the Balance Sheet date and also in respect of the preceding Balance Sheet date.





NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED

Note 5 Reserves and surplus

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs.	Rs.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	-3517.85	-3651.26
Add: Profit / (Loss) for the year	3273.30	-144.17
Closing balance	<b>-244.55</b>	<b>-3795.43</b>
<b>Total</b>	<b>-244.55</b>	<b>-3795.43</b>

Note 6 Trade payables

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs.	Rs.
(a) Trade Payables:		
(i) Other than Acceptances	112.42	6.45
(ii) For Expenses	5.50	17.50
<b>Total</b>	<b>117.92</b>	<b>23.95</b>

Due to Micro, Small & Medium Enterprises

Note: The information required to be disclosed under Micro, Small & Medium Enterprises Development Act, 2006 (MSMED Act) has been determined to the extent such parties has been identified on the basis of information available to the Company

Trade Payable Aging Schedule

Particulars	Outstanding for following periods from due dates of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	As at 31-03-2022				
(i) MSME		0.00	0.00	0.00	0.00
(ii) Others	-987.34	0.00	228.95	876.31	117.92
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Trade Payable Aging Schedule

Particulars	Outstanding for following periods from due dates of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
	As at 31-03-2021				
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	2.45	17.50	2.95	1.05	23.95
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00

Note 7 Short term Borrowings

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs.	Rs.
Unsecured Loans, considered good		
From Director and its relative		
Chandra Prakash Bhatler	67.00	1950.00
Dinesh kumar Bhatler	17.00	150.00
Pawan Kumar Jaju	18.50	825.00
Ramesh Kumar jaju	16.00	605.00
(Interset free, without any terms of repayment)	15.50	370.00
<b>Total</b>	<b>67.00</b>	<b>1950.00</b>
Note:-		
Aggregate of short-term borrowings guaranteed by the Directors	67.00	1950.00
Aggregate of short-term borrowings guaranteed by others	NIL	NIL
Amount & period of default in repayment of short-term borrowings	NIL	NIL

Note 8 Other current liabilities

Particulars	As at 31st March 2021	As at 31st March 2021
	Rs.	Rs.
(a) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, TDS, Excise Duty, VAT, Service Tax, etc.)	712.29	112.43
(ii) For Expenses	17.70	291.46
(iii) Others (Security Deposit)	4500.00	0.00
(iv) Provision for tax	510.04	0.00
<b>Total</b>	<b>5740.03</b>	<b>403.89</b>



NEER CARE HOSPITALITY MANAGEMENT PRIVATE LIMITED

Note : "9" of Fixed Assets annexed to forming part of the Balance Sheet as at 31.03.2022

Sl.	Particulars	Gross Block:			Depreciation			Net Block	Net Block	
		Total As on 01.04.2021	Addition during the year	Deletion during the year	Total As on 31.03.2022	As on 01.04.2021	For the Year 31.03.2022	Total	As on 31.03.2022	As on 31.03.2021
1	Computer	303.29	91.26	0.00	394.56	290.66	59.20	349.86	44.69	12.63
2	Mobile	15.90	20.34	0.00	36.24	15.44	12.20	27.64	8.60	0.46
3	battery	3.31	0.00		3.31	3.20	0.00	3.20	0.11	0.11
	<b>Current Year</b>	<b>322.50</b>	<b>111.60</b>	<b>0.00</b>	<b>434.10</b>	<b>309.30</b>	<b>71.40</b>	<b>380.70</b>	<b>53.40</b>	<b>13.20</b>
	<b>Previous Year</b>	318.60	3.90	-	322.50	291.20	18.10	309.30	13.20	27.40





## Note 10 Trade receivable

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs	Rs
Outstanding for a period more than 6 months	748.74	212.20
Others	0.00	0.00
<b>Total</b>	<b>748.74</b>	<b>212.20</b>

Trade Receivables ageing schedule						
As at 31 March, 2022						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	547.01		-680.12		881.85	748.74
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Undisputed Trade Receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v) Disputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Disputed Trade Receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00

Trade Receivables ageing schedule						
As at 31 March, 2021						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	-669.65	0.00	-35.16	682.32	234.70	212.20
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Undisputed Trade Receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00
(v) Disputed Trade Receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Disputed Trade Receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00



## Note 11 Cash and Cash equivalents

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs	Rs
<b>Cash and cash equivalents</b>		
Cash in Hand (As certified by the management)	1.23	40.77
<b>Bank Balances</b>		
In Current accounts	1404.76	-50.95
<b>Total</b>	<b>1405.98</b>	<b>-10.19</b>

## Note 12 Other Current Asset

Particulars	As at 31st March 2022	As at 31st March 2021
	Rs	Rs
Duties & Taxes	3.59	277.87
Security Deposit Paid	4500.00	0.00
GST Receivable	79.29	79.29
Suspense	35.00	0.00
MAT	510.04	0.00
TDS Receivable	330.53	0.00
<b>Total</b>	<b>5458.45</b>	<b>357.16</b>

## Note 13 Revenue From Operation

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs	Rs
Commission Income	6430.52	0.00
<b>Total</b>	<b>6430.52</b>	<b>0.00</b>

## Note 14 Indirect Income

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs	Rs
Airtel	3.91	0.00
<b>Total</b>	<b>3.91</b>	<b>0.00</b>





**NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED**

**Note 15 Employee Benefit Expenses**

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs	Rs
Salary & Bonus	608.75	16.28
<b>Total</b>	<b>608.75</b>	<b>16.28</b>

**Note 16 Other Expense**

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs	Rs
Advertisement Expenses	16.28	0.00
Auditors Remuneration	17.70	10.00
Bank Charges	0.09	0.28
Building Rent	540.00	0.00
Commission	1129.47	0.00
Data Entry Charges	161.90	0.00
Domain Charges	6.92	10.62
Electricity Charges	15.92	26.26
Filing fees	9.10	38.70
General Expenses	88.84	0.00
GST Expenses	16.34	0.00
Incentive	31.60	0.00
Internet Expenses	5.10	0.00
Licence Expenses	12.70	0.00
Local Convece	6.73	0.00
Miscellaneous Expenses	2.10	0.00
Postage	0.03	0.00
Printing & Stationery	32.16	0.00
Professional Tax	2.50	0.00
Professional Charges	90.00	5.00
Rent	50.00	0.00
Repair & Maintenance	43.76	0.00
Staff Refreshment	24.60	0.00
Sundry Balances Written Off	0.01	0.00
Round Off	0.00	0.00
Telephone Expenses	38.80	16.44
Travelling Expenses	132.79	0.00
Sales Promotion	9.10	0.00
Donation	0.25	
	<b>2484.78</b>	<b>107.31</b>

**Note 17 Earning Per Share (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20.

A statement on calculation of Basis and Diluted EPS is as under :

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs	Rs
Net Profit After Taxation ( in ₹)	3273.30	-144.17
Weighted average number of Equity Shares	200.00	200.00
Add: Dilutive Potential Equity Shares	0.00	0.00
No. of Equity Shares for Dilutive EPS	200.00	200.00
Nominal Value of Shares (in ₹)	0.0100	0.0100
Basic and Diluted Earnings per Shares (in ₹.)	0.0164	-0.0007



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED  
CIN:U74999WB2017PTC220505  
113/F, MATHESWARTOLLA ROAD  
Kolkata -700046

**Note 18 Analytical Ratios**

Particulars	For the year ended 31 March,2022	For the year ended 31 March,2021	Difference	% of Change	Reason
<b>1) Current ratio</b> Current Ratio= Current Assets / Current Liabilities	1.2849	0.2352	1.0498	446%	Due to increase in working capital
<b>2) Debt Equity ratio</b> Debt Equity ratio = Total Debt / Total Shareholder's Equity	0.0382	-1.0861	1.1243	-104%	Due to Decrease in Short Term Borrowings
<b>4) Return on Equity</b> ROE = Net profit after Tax /Average Shareholder's Equity	-163.7549	0.0837	-163.8386	-195847%	Due to Increase in Net Profit Before Tax
<b>6) Trade Receivables turnover ratio</b> Trade Receivables turnover = Net Credit Sales / Average Account Receivable	13.3920	0.0000	13.3920	0%	NA
<b>8) Net Capital turnover ratio</b> Net Capital turnover = Net Sales / Working Capital	3.8114	0.0000	NA	0%	NA
<b>9) Net profit ratio</b> Net profit = Net Profit after tax / Net Sales	0.5087	0.0000	0.0000	0%	NA
<b>10) Return on Capital employed</b> Return on Capital employed = EBIT / Capital Employed ( Shareholders Equity and Long Term Liab.)	3.6155	-0.9803	4.5958	-469%	Due to Increase in Net Profit Before Tax

**Note 15 Loans & Advances to related parties, promoters, directors, KMPs**

Type of Borrower	Amount of loan or advance in the nature of outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL





**NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED**

**Computation of taxable income for the Assessment Year 2022-23**

<b>Income Chargeable under the Head :</b>	<b>AMOUNT</b>
<b><u>Profit and Gains of Business and Profession :</u></b>	
Net Profit as per Profit and Loss Account	3269.50
Add: Interest On TDS	0.00
Add: Depreciation as per Co.'s Act	71.40
	<b>3340.90</b>
Less: Depreciation as per Income Tax Act	56.78
	<b>3284.12</b>
<b>Taxable Income</b>	<b>3284.12</b>
Rounded off U/s 288A	3284.12
Less: Business Loss Set off	3284.12
Tax on above Income	0.00
Add: Edu. Cess @ 4%	0.00
<b>Provision for tax</b>	<b>0.00</b>
<b>A</b>	
<b><u>Calculation of MAT u/s 115JB</u></b>	
Net Profit before Tax as per P/L Account	3269.50
Book Profit	3269.50
Round off	3269.50
<b>15% of Book Profit</b>	<b>490.43</b>
Add: Cess @ 4%	19.62
<b>B</b>	<b>510.04</b>
Tax Payable higher of A or B	510.04
Less: TDS	321.53
Less:TCS	0.00
Less:Advance Tax	0.00
	<b>188.52</b>
Add:Interest 234 A	0.00
Add:Interest 234 B	0.00
Add:Interest 234 C	0.00
To be paid /(Refundable)	<b>188.52</b>