



Ref. No.

Date

Independent Auditor's Report

To
The Members of
NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profits for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Contd.....2



Ref. No.

Date

:: 2 ::

Information other than the financial statements and auditors' report thereon

5. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility of the Financial Statements

6. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.



Contd.....3



Ref. No.

Date

:: 3 ::

Auditor's Responsibility

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Contd.....4



Ref. No.

Date

:: 4 ::

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

9. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable for the company since it is a small company as defined in clause (85) of section 2 of the Companies Act;
10. As required by section 143(3) of the Act, we further report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable for the company.



Contd.....5



Ref. No.

Date

:: 5 ::

- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts. as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - v) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



Contd.....6



Ref. No.

Date

:: 6 ::

- vi) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- 11 The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- 12 With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company..
- 13 As stated in Note of the accompanying standalone financial statement and based on our examination which include test checks, the Company, in respect of financial year commencing on 01st April 2023, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tempered with

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1st, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirement for record retention is not applicable for the financial year ended 31st March 2024.



Place : Kolkata

Dated: 13.09.2024

For S. S. LOHIA & CO.
Chartered Accountants
Firm Registration No : 314154E

(NITIN LOHIA)
Partner

Membership No.065351
UDIN:24065351BKEOKX9698

NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Balance Sheet as at 31 March, 2024

(Rupees in thousands, except share and per share data, unless otherwise stated)				
	Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
			Rs	Rs
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	4	2,000.00	2,000.00
	(b) Reserves & Surplus	5	3,249.63	1,049.78
			5,249.63	3,049.78
2	Current liabilities			
	(a) Trade Payable	6	20.40	23.20
	(b) Other Current liabilities	7	8,815.52	9,161.11
			8,835.92	9,184.31
	TOTAL		14,085.55	12,234.09
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	8		
	(i) Tangible Assets		63.91	69.74
	(b) Deferred Tax Asset		26.54	26.08
			90.45	95.82
2	Current assets			
	(a) Trade Receivable	9	1,304.64	374.89
	(b) Cash and cash equivalents	10	1,738.32	1,740.51
	(c) Current Investment	11	1,387.50	137.50
	(d) Other Current Asset	12	9,564.65	9,885.37
			13,995.10	12,138.27
	TOTAL		14,085.55	12,234.09
	See accompanying notes forming part of the financial statements	1 to 19		

In terms of our report attached.

For S.S Lohia & Co.
 Firm Registration No : 314154E
 Chartered Accountants


 Nitin Lohia
 Partner
 M.No 065351
 UDIN :24065351BKEOKX9698



For & On behalf of the Board of Directors



**PAWAN KUMAR
 JAJU**

(DIN:05127053)



**DINESH KUMAR
 BHATTER**

(DIN:02481503)

Place : Kolkata
 Date :13-09-2024

NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Statement of Profit and Loss for the year ended 31 March, 2024

(Rupees in thousands, except share and per share data, unless otherwise stated)			
Particulars	Note No.	For the year ended 31st March ,2024	For the year ended 31 March, 2023
		Rs	Rs
Revenue from operations (net)	13	18,671.61	12,230.11
Indirect income	14	74.90	30.45
Total revenue (A)		18,746.51	12,260.55
Expenses			
(a) Employees Benefit Expenses	15	3,850.72	2,201.51
(b) Depreciation	8	69.97	106.28
(c) Other expenses	16	11,574.71	8,670.67
Total expenses(B)		15,495.39	10,978.47
Profit / (Loss) before tax (A - B)		3,251.11	1,282.09
Tax expense:			
(a) Current tax expense for current year		818.68	0.00
(b) (Less): MAT credit (where applicable)		0.00	0.00
(c) Current tax expense relating to prior years		233.04	0.00
(d) Net current tax expense		1,051.72	0.00
(e) Deferred tax		-0.45	-12.24
Profit / (Loss) for the year		2,199.85	1,294.33
Earnings per share (of ` 10/- each):			
(a) Basic & Diluted	17	11.00	6.47
See accompanying notes forming part of the financial statements	1 to 20		

In terms of our report attached.

For S.S Lohia & Co.
Firm Registration No : 314154E
Chartered Accountants



(Nitin Lohia)
Partner
M.No 065351
UDIN :24065351BKEOKX9698



For & on behalf of the Board of Directors



**PAWAN KUMAR
JAJU**

Director
(DIN:05127053)



**DINESH KUMAR
BHATTER**

Director
(DIN:02481503)

Place : Kolkata
Date :13-09-2024

Notes forming part of the Financial Statements for the year ended 31st March, 2024

Notes On Accounts and Significant Accounting Policies

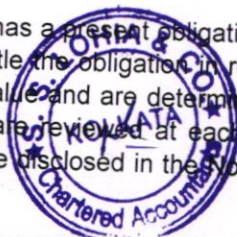
Note	Particulars
1	Corporate information
	NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED having CIN:U74999WB2017PTC220505 incorporated in the year 2017, is a professionally managed organization engaged in Hospitality Sector, the company is located in West Bengal, India.
2	Significant accounting policies
2.1	Basis of accounting and preparation of financial statements
	The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013.
2.2	Use of estimates
	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known/materialized.
2.3	Cash and cash equivalents
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.4	Property, Plant and Equipment
	Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
2.5	Depreciation and amortisation
	An asset is considered to be impaired if the carrying amount of the asset exceeds its recoverable amount. Impaired assets are identified at the end of each year and the amount of carrying cost in excess of the recoverable amount is recognized as impairment loss, which is disclosed separately in the Statement of Profit & Loss. In the event of the actual recoverable amount being in excess of the estimates on which the calculation were based, the impairment loss are reversed in the Statement of Profit and Loss. Disclosures as required by AS-28 are made in the notes accompanying the account for such adjustments
2.6	Revenue recognition
	All incomes, which can be determined with reasonable certainty and are collectible in nature, are considered as the revenue for the year on accrual basis. Income from services is the total amount receivable by the company for services rendered other than reimbursement of expenses incurred on behalf of clients, net of tax, if any. Other incomes including interest from banks are recognised on accrual basis.



Notes forming part of the Financial Statements for the year ended 31st March, 2024

Notes On Accounts and Significant Accounting Policies

Note	Particulars						
2.7 Income Tax	<p>Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.</p> <p>Deferred tax expense or benefit is recognized on timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available in future to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.</p>						
2.8 Deffered Tax	<p>Deffered tax Provision / Adjustment is in accordance with Accounting Standards 22 "Accounting for Taxes on Income" issued by the Chartered Accountants of India :-</p> <table style="margin-left: 40px;"> <tr> <td>W.D.V. as per Income Tax Act</td> <td style="text-align: right;">203.55</td> </tr> <tr> <td>W.D.V. as Companies Act</td> <td style="text-align: right;">63.91</td> </tr> <tr> <td></td> <td style="text-align: right;">139.64</td> </tr> </table> <p>Deferred Tax Assets For Above @26% 36.31</p>	W.D.V. as per Income Tax Act	203.55	W.D.V. as Companies Act	63.91		139.64
W.D.V. as per Income Tax Act	203.55						
W.D.V. as Companies Act	63.91						
	139.64						
2.9 Earnings per share	<p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.</p>						
2.10 Segment Information	<p>As the Company's business activity falls within a single business and geographical segment, there are no additional disclosures to be provided in terms of Accounting Standard 17 on "Segment Reporting"</p>						
2.11 Employee Benefits	<p>As the Company does not operate any defined contribution plan, defined benefit plan, post employment and other long term retirement benefits, there are no additional disclosures to be provided in term of Accounting Standard 15 (revised) on "Employee Benefits".</p>						
2.12 Provisions and Contingencies	<p>A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes. Contingent assets, if any, are not recognized for accounting or taxation purpose.</p>						



Notes-forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

3.0 Related Party Disclosures as required in terms of Accounting Standard 18

- (a) Holding Company N.A.
(b) Subsidiary Company N.A.
(c) Associates Company N.A.
(d) Key Management Personnel (1) Dinesh Kumar Bhatler
(2) Chandra Prakash Bhatler
(3) Ramesh Kumar Jaju
(4) Pawan Kumar Jaju
(e) Relative of Key Management Personnel N.A.
(f) Enterprises/Companies can exercise Significant N.A.

Transaction during the year with Related Parties with Outstanding Balance during the year end :

Particulars	Nature of Transaction	2023-24	2022-23
		Outstanding Balance (Rs.)	Outstanding Balance (Rs.)
Related to Directors/Enterprise Related			
- Chandra Prakash Bhatler	Loan Taken	0.00	0.00
- Chandra Prakash Bhatler	Repayment	0.00	17.00
Chandra Prakash Bhatler	Closing	0.00	0.00
- Dinesh Kumar Bhatler	Loan Taken	0.00	10.00
- Dinesh Kumar Bhatler	Repayment	0.00	18.50
Dinesh Kumar Bhatler	Closing	0.00	0.00
- Ramesh Kumar Jaju	Loan Taken	0.00	0.00
- Ramesh Kumar Jaju	Repayment	0.00	15.50
Ramesh Kumar Jaju	Closing	0.00	0.00
- Pawan Kumar Jaju	Loan Taken		
- Pawan Kumar Jaju	Repayment	0.00	16.00
Pawan Kumar Jaju	Closing	0.00	0.00
- Neptune Tours & Travels Pvt. Ltd.	Advances Taken	0.00	0.00
- Neptune Tours & Travels Pvt. Ltd.	Advances Repayment	0.00	0.00
- Neptune Tours & Travels Pvt. Ltd.	Sales Promotion	104.64	332.06
- Neptune Tours & Travels Pvt. Ltd.	Travelling Expense	214.32	430.74
- Neptune Tours & Travels Pvt. Ltd.	General Expenses	8.50	12.50
- Neptune Tours & Travels Pvt. Ltd.	Payments	720.39	766.00
Neptune Tours & Travels Pvt. Ltd.	Closing	8.50	9.30
- Neptune Holidays Pvt. Ltd.	Sales Promotion	0.00	22.05
- Neptune Holidays Pvt. Ltd.	Payments	129.60	22.05
Neptune Holidays Pvt. Ltd.	Closing	0.00	0.00

(g) Notes:

- i) Parties are considered to be related if at any time during the reporting period, one party has the ability to control the other party or exercise
ii) Disclosures in respect of related parties have been made where in the opinion of the management such separate disclosure is necessary
iii) Provision for doubtful debts from related parties - nil [P.Y. nil]
iv) Amount written off or written back during the year in respect of debts due from or to related parties - nil [P.Y. nil]

(h) Loans & Advances to related parties, promoters, directors, KMPs

Type of Borrower	Loans/Advances granted Individually or Jointly with other. (Individually / Jointly)*	Repayable on demand (Yes / No)	Terms/Period of repayment is specified (Yes / No)	Amount of loan or advance in the nature of outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL	NIL	NIL	NIL
KMPs	NIL	NIL	NIL	NIL	NIL
Related Parties	NIL	NIL	NIL	NIL	NIL

3.1 Transaction in Foreign Currency

	2023-24	2022-23
Expenditure in Foreign Currency	Nil	Nil
Earning in Foreign Currency	Nil	Nil

3.2 Previous year's figures

Previous year figures have been regrouped, rearranged and reclassified, wherever necessary to correspond with the current year's classification/disclosure.

3.3 Management has determined that there was no balance outstanding as at the beginning of the year and no transaction entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2024.

For S.S.LOHIA & Co.
Firm Registration Number : 314154E
Chartered Accountants

(NITIN LOHIA)
Partner
Membership No. 065351
UDIN :24065351BKOKX9698

Place: Kolkata
Date :13-09-2024



For and on behalf of the Board of Directors.

Pawan Kumar Jaju
PAWAN KUMAR JAJU
Director
(DIN:05127053)

Dinesh Kumar Bhatler
DINESH KUMAR BHATTER
Director
(DIN:02481503)

NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

Note 4 Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of `10 each with voting rights	200000	2,000.00	200000	2,000.00
(b) Issued Equity shares of `10 each with voting rights	200000	2,000.00	200000	2,000.00
(c) Subscribed and fully paid up Equity shares of `10 each with voting rights	200000	2,000.00	200000	2,000.00
Total	200000	2,000.00	200000	2,000.00

(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Closing Balance
Equity shares with voting rights							
Year ended 31 March, 2024							
- Number of shares	2,00,000	-	-	-	-	-	2,00,000
- Amount (`)	2,000.00	-	-	-	-	-	2,000.00
Year ended 31 March, 2023							
- Number of shares	2,00,000	-	-	-	-	-	2,00,000
- Amount (`)	2,000.00	-	-	-	-	-	2,000.00



(B) Rights. Preference and Restriction attached to shareholders

Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

(C) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Chandra Prakash Bhatler	50000	25.00%	50000	25.00%
Dinesh Kumar Bhatler	50000	25.00%	50000	25.00%
Pawan Kumar Jaju	50000	25.00%	50000	25.00%
Ramesh Kumar Jaju	50000	25.00%	50000	25.00%
Total	200000	100.00%	200000	100.00%

(D) Promoter's Shareholding

Details of Shareholding of Promoters at the beginning and at the end of the year

S.No	Promoter name	As at 31st March 2024		As at 31st March 2023		% Change
		No. of Share	% of Total Shares	No. of Share	% of Total Shares	
1	Chandra Prakash Bhatler	50000	25.00%	50000	25.00%	-
2	Dinesh Kumar Bhatler	50000	25.00%	50000	25.00%	-
3	Pawan Kumar Jaju	50000	25.00%	50000	25.00%	-
4	Ramesh Kumar Jaju	50000	25.00%	50000	25.00%	-
Total		200000.00	100%	200000.00	100%	-

(E) In respect of the period of five years preceeding the Balance Sheet date, there were no share allotments without payment being received in cash by issue of bonus shares and also in respect of the preceeding year.

(F) The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

(G) There are no amounts of calls unpaid , including calls upaid by Directors or officers as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

(H) There are no amounts of foreited shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

Note 5 Reserves and surplus

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,049.78	-244.55
Add: Profit / (Loss) for the year	2,199.85	1,294.33
Closing balance	3,249.63	1,049.78
Total	3,249.63	1,049.78

Note 6 Trade payables

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
(a) Trade Payables:		
(i) Other than Acceptances	-	-
(ii) For Expenses	20.40	23.20
Total	20.40	23.20
<u>Due to Micro, Small & Medium Enterprises</u>		
Note: The information required to be disclosed under Micro, Small & Medium Enterprises Development Act, 2006 (MSMED Act) has been determined to the extend such parties has been identified on the basis of information available to the Company		

Trade Payable Aging Schedule

Particulars	Outstanding for following periods from due dates of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Dues to Micro and small enterprises			-	-	-
(ii) Dues to others	20.40				20.40
(iii) Disputed dues to micro and small enterprises			-	-	0.00
(iv) Disputed dues to others			-	-	-

Trade Payable Aging Schedule

Particulars	Outstanding for following periods from due dates of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Dues to Micro and small enterprises			-	-	-
(ii) Dues to others	23.20		-	-	23.20
(iii) Disputed dues to micro and small enterprises			-	-	-
(iv) Disputed dues to others			-	-	-

Note 7 Other current liabilities

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs.	Rs.
(a) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, TDS, Excise Duty, VAT, Service Tax, etc.)	273.81	247.34
(ii) For Expenses	223.03	213.76
(iii) Others (Security Deposit)	7,500.00	8,700.00
(iv) Provision for tax	818.68	0.00
	8,815.52	9,161.11



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

Note : "8" of Fixed Assets annexed to forming part of the Balance Sheet as at 31.03.2024

Sl.	Particulars	Gross Block			Depreciation			Net Block	Net Block	
		Total As on 01.04.2023	Addition during the year	Deletion during the year	Total As on 31.03.2024	Total As on 01.04.2023	For the Year 31.03.2024	Total	Total As on 31.03.2024	Total As on 31.03.2023
1	Computer	473.04	29.40		502.44	425.81	38.32	464.13	38.31	47.24
2	Mobile	80.37	34.75		115.12	57.98	31.65	89.63	25.49	22.39
3	battery	3.31			3.31	3.20	0.00	3.20	0.11	0.11
	Current Year	556.72	64.14	0.00	620.86	486.98	69.97	556.95	63.91	69.74
	Previous Year	434.10	122.62	0.00	556.72	380.70	106.28	486.98	69.74	53.40



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

Note 9 Trade receivable

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs	Rs
Unsecured, Considered good (i) Outstanding for a period exceeding 6 months from due date (ii) Other Trade receivables	1,304.64	374.89
Total	1,304.64	374.89

Trade Receivables ageing schedule						
As at 31 March, 2024						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	1,304.64					1,304.64
(ii) Undisputed Trade Receivables - which have significant increase in credit risk		-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired		-	-	-	-	-
(iv) Disputed Trade Receivables - considered good		-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk		-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired		-	-	-	-	-

Trade Receivables ageing schedule						
As at 31 March, 2023						
Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	374.89					374.89
(ii) Undisputed Trade Receivables - which have significant increase in credit risk		-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired		-	-	-	-	-
(iv) Disputed Trade Receivables - considered good		-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk		-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired		-	-	-	-	-



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

Note 10 Cash and Cash equivalents

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs	Rs
Cash and cash equivalents		
Cash in Hand (As certified by the management)	30.95	54.88
Bank Balances		
In Current accounts	1,707.37	1,685.63
Total	1,738.32	1,740.51

Note 11 Current Investment

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs	Rs
Franklin India Focused Equity-G - 33708019	312.50	0.00
HDFC Large and Mid Cap Fund	1,075.00	137.50
Total	1,387.50	137.50

Note 12 Other Current Asset

Particulars	As at 31st March 2024	As at 31st March 2023
	Rs	Rs
Duties & Taxes	700.00	35.75
Security Deposit Paid	7,500.00	8,700.00
GST Receivable	2.57	94.00
MAT	510.04	510.04
Preliminary Expenses	18.58	18.58
Advances	11.00	20.00
TDS Receivable	818.54	503.09
Other Current Asset	3.91	3.91
Total	9,564.65	9,885.37



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

Note 13 Revenue From Operation

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs	Rs
Revenue	18,671.61	12,230.11
Total	18,671.61	12,230.11

Note 14 Indirect Income

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs	Rs
Interest on Income Tax Refund	10.79	0.00
Other Income	64.11	30.45
Total	74.90	30.45



Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

Note 15 Employee Benefit Expenses

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs	Rs
Salary & Bonus	3,566.25	2,201.51
Stipend Paid	252.71	0.00
Employer Cont to ESIC	31.76	0.00
Total	3,850.72	2,201.51

Note 16 Other Expense

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs	Rs
Advertisement Expenses	233.00	165.00
Auditors Remuneration	15.00	17.70
Bank Charges	0.00	7.13
Building Rent	712.99	562.50
Building Maintenance	1.10	8.28
Commission	8,757.40	5,344.82
Courier Charges	0.25	0.00
Electricity Charges	14.66	23.67
Filing fees	26.05	10.70
File Handling Charges	287.02	106.79
General Expenses	134.05	176.77
GST Expenses	95.64	0.00
Incentive	49.13	69.10
Interest on Income tax payable	0.00	24.60
Internet Expenses	0.00	14.30
Licence Expenses	0.00	4.30
Local Conveance	135.94	115.36
Miscellaneous Expenses	10.20	283.44
Marketing Expenses	0.00	19.16
Postage	0.00	1.62
Printing & Stationery	15.19	104.67
Professional Tax	5.00	2.50
Puja Das	0.00	6.79
Professional Charges	0.00	69.35
Repair & Maintenance	48.62	46.24
Reimbursement paid	5.53	196.78
Staff Refreshment	0.00	3.27
Software Maintenance Charges	0.00	21.54
Round Off	-0.00	0.00
Telephone Expenses	71.95	46.13
Travelling Expenses	391.72	653.61
Trade Licence Fees	5.95	0.00
Sales Promotion	461.21	543.01
ESIC REGISTRATION CHARGES	3.00	0.00
Late Fine Charges	0.41	0.00
MANAGEMENT CHARGES	22.00	0.00
PROFESSIONAL FEES	67.89	0.00
Foreign Exchange Loss	3.81	21.56
	11,574.71	8,670.67

Note 17 Earning Per Share (EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20.

A statement on calculation of Basis and Diluted EPS is as under :

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Rs	Rs
Net Profit After Taxation (in `)	2,199.85	1,294.33
Weighted average number of Equity Shares	2,00,000.00	2,00,000.00
Add: Dilutive Potential Equity Shares	0	0
No. of Equity Shares for Dilutive EPS	2,00,000.00	2,00,000.00
Nominal Value of Shares (in `)	10.00	10.00
Basic and Diluted Earnings per Shares (in `.)	11.00	6.47



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024
(Rupees in thousands, except share and per share data, unless otherwise stated)

18. Particulars	As at 31st March, 2024	As at 31st March, 2023
(A) Contingent Liabilities & Commitments		
(i) Guarantees	Nil	Nil
(ii) Corporate guarantees given by the Directors and other	Nil	Nil
(iii) Estimated amount of contracts remaining to be executed on capital account and not provided for.	Nil	Nil

(B) Realization value of assets other than fixed assets & non-current investments

In the opinion of the Board, the realizable value in respect of any of the assets (other than fixed assets and non-current investments) are at least equal to the amount disclosed in the Balance Sheet.

(C) Confirmation of balances

The Outstanding Balances of Trade Receivables, Trade Payables, loans & advances and other parties are subject to confirmation, reconciliation and adjustment thereof, if any. The Management of the Company is of the view that these are good and realisable.

(D) Dues to Micro, Small and Medium Enterprises

Based on information from vendors / service providers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, the principal amount and the interest due thereon remaining unpaid to any supplier as at 31.03.2024 is Nil.

(E) Compliance of Schedule III attached to the Companies Act, 2013.

The financial statements have been prepared in accordance with the requirements of Schedule III attached to the Companies Act, 2013. Items mentioned in the said Schedule but having no value in respect of the Company for the current as well as the previous year or not relevant to its nature or activities have been omitted to avoid superfluous detail.

(F) Transaction in Foreign Currency

	2023-24	2022-23
Expenditure in Foreign Currency	NIL	NIL
Earning in Foreign Currency	NIL	NIL

(G) Previous Year figures

Previous year figures have been regrouped, rearranged and reclassified, wherever necessary to correspond with the current year's classification/disclosure.

(H) Other Statutory information

Information with regard to the additional information and other disclosures to be disclosed by way of notes to the accounts as specified in Schedule III to the Companies Act, 2013 is not given which is either 'nil' or 'not applicable' to the Company for the year as well as previous year.



NEPCARE HOSPITALITY MANAGEMENT PRIVATE LIMITED
CIN:U74999WB2017PTC220505
113/F, MATHESWARTOLLA ROAD
Kolkata -700046

Notes forming part of the Financial Statements for the year ended 31st March, 2024

Note 20 : The Ratios to be disclosed are :-



Particulars	Formula	31.3.2024	31.3.2023	% of change	Reason (If variation is more than 25%)
		Ratio	Ratio		
Current Ratio	Current assets/ Current liabilities	0.34	0.23	49.52%	Increase in Current Liabilities
Debt-Equity Ratio	Total debt/ Shareholder's Equity	N.A	N.A	N.A	-
Return on Equity Ratio	[Net Profits after taxes – Preference Dividend (if any)]/ Average Shareholder's Equity	0.53	0.54	-1.60%	-
Trade Receivable Turnover Ratio	Net Credit Sales/ Average Accounts Receivable	22.23	21.77	2.14%	-
Net Capital Turnover Ratio	Net Sales/Average Working Capital	-2.90	-4.55	36.13%	Due to increase in Sales
Net Profit Ratio	Net Profit/ Net Sales	0.12	0.11	11.33%	-
Return on Capital Employed	Earning before interest and taxes(EBIT)/ Capital Employed	0.62	0.42	46.80%	Due to Increase in EBIT

In terms of our report attached.
For S.S Lohia & Co.
Chartered Accountants
Firm Registration No : 314154E


(Nitin Lohia)
Partner
M.No 065351
UDIN :24065351BKEOKX9698
Place : Kolkata
Date :13-09-2024



For and on behalf of the Board of Directors

 
PAWAN KUMAR JAJU
Director
(DIN:05127053)
DINESH KUMAR BHATTER
Director
(DIN:02481503)