



Ref. No.

Independent Auditor's Report

Date

To
The Members of
NOVELTY MERCHANTS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of of **NOVELTY MERCHANTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Loss for the year ended on that date.

Basis of Opinion

2. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

3. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Contd.....2



Ref. No.

:: 2 ::

Date

Information other than the financial statements and auditors' report thereon

4. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility of the Financial Statements

5. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Contd.....3



Ref. No.

Date

:: 3 ::

Auditor's Responsibility

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Contd.....4



Ref. No.

Date

:: 4 ::

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

8. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable for the company since it is a small company as defined in clause (85) of section 2 of the Companies Act;
9. As required by section 143(3) of the Act, we further report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable for the company.

Contd.....5





Ref. No.

Date

:: 5 ::

- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For S. S. LOHIA & CO.
Chartered Accountants
Firm Registration No : 314154E

Place : Kolkata

Dated: 02.09.2022



(NITIN LOHIA)
Partner

Membership No.065351
UDIN: 22065351BBJNVJ1955

Novelty Merchants Private Limited
CIN:U51909WB2008PTC123824
Arihant Benchmark, 113/F, Matheswartolla Road
KOLKATA-700046

Balance Sheet as at 31 March, 2022

		Amount in Thousand Rupees		
	Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
			Rs	Rs
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	2194.72	2194.72
	(b) Reserves and surplus	4	102350.39	102546.55
			104545.11	104741.27
2	Current liabilities			
	(a) Short Term Borrowings	5	3761.00	3761.00
	(b) Other Current Liabilities	6	20.65	26.55
			3781.65	3787.55
	TOTAL		108326.76	108528.82
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment	7		
	(i) Tangible Assets		2.46	2.46
	(b) Deferred Tax Assets		1.07	1.26
			3.53	3.72
2	Current assets			
	(a) Current Investments	8	23053.53	23203.53
	(c) Cash and cash equivalents	9	102.20	101.57
	(b) Short Term Loans & Advances	10	85167.50	85220.00
			108323.22	108525.09
	TOTAL		108326.76	108528.82
	See accompanying notes forming part of the financial statements	1 to 14		

In terms of our report attached.

For S.S Lohia & Co.

Firm Registration no. 314154E

Chartered Accountants


(Nitin Lohia)
Partner



M. No. 065351


UDIN NO:- 22065351BBJNVJ1955

Place - Kolkata

Date- 02.09.2022

For and on behalf of the Board of Dire


DIRECTOR
DINESH KUMAR
BHATTER
(DIN:02481503)


DIRECTOR
CHANDRA PRAKASH
BHATTER
(DIN:02481620)

Novelty Merchants Private Limited
CIN:U51909WB2008PTC123824
Arihant Benchmark, 113/F, Matheswartolla Road
KOLKATA-700046

Statement of Profit and Loss for the year ended 31 March, 2022

Amount in Thousand Rupees

Particulars	Note No.	For the year ended	For the year ended
		31 March, 2022	31 March, 2021
		Rs	Rs
Consultancy Charges		0.0000	12.0000
Total revenue (A)		0.0000	12.0000
Expenses:			
Other Expenses	11	195.9700	15.7500
Total expenses(B)		195.9700	15.7500
Profit / (Loss) before tax (A - B)		-195.9700	-3.7500
Tax expense:			
(a) Tax expense for current year		0.0000	0.0000
(b) (Less): MAT credit (where applicable)		0.0000	0.0000
(c) (Less): Tax expenses for previous years		0.0000	0.0000
(b) (Less): MAT credit (where applicable)		0.0000	0.0000
Less:- Deffered Tax Expenses		0.1904	0.2110
Profit / (Loss) for the year		-196.1604	-3.9610
Earnings per share (of ` 10/- each):			
(a) Basic & Diluted	12	-0.0894	-0.0180
See accompanying notes forming part of the financial statements	1 to 14		

In terms of our report attached.
For S.S Lohia & Co.
Firm Registration no. 314154E
Chartered Accountants


(Nitin Lohia)
Partner
M. No. 065351



For and on behalf of the Board of Directors.


DINESH KUMAR
BHATTER
Director
(DIN:02481503)


CHANDRA PRAKASH
BHATTER
Director
(DIN:02481620)

UDIN NO:- 22065351BBJNVJ1955
Place - Kolkata
Date- 02.09.2022

Note	Particulars
1	Significant accounting policies
1.1	Basis of accounting and preparation of financial statements
	The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the relevant provisions of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
1.2	Use of estimates
	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized in the period in which the results are known/materialized.
1.3	Cash and cash equivalents
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
1.4	Fixed Assets
	Fixed Assets are stated at cost of acquisition. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its current location and working condition for its intended use.
1.5	Revenue recognition
	Expenditure items are recognized on accrual and prudent basis.
1.6	Income Tax
	Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.
1.7	Deffered Tax
	Deffered tax Provision / Adjustment is in accordance with Accounting Standards 22 "Accounting for Taxes on Income" issued by the Chartered Accountants of India :-
	(Amount in Thousand Rupees)
	W.D.V. as per Income Tax Act 6.59
	W.D.V. as Companies Act <u>2.46</u>
	4.13
	Deferred Tax Assets For Above @26% 1.07
1.8	Earnings per share
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.



1.9 Related Party Disclosures as required in terms of Accounting Standard 18					
(a) Holding Company		N.A			
(b) Subsidiary Company		N.A			
(c) Associates Company		(1) Neptune Tours & Travels Private Limited (2) Neptune Holidays Private Limited			
(d) Key Management Personnel		(1) Dinesh Kumar Bhatler (2) Chandra Prakash Bhatler			
(e) Relative of Key Management Personnel		N.A.			
(f) Enterprises/Companies can exercise Significant Influence		1. Chandresh Investment Consultant LLP			
Transaction during the year with Related Parties with Outstanding Balance during the year end :					Amount in Thousand Rupees
		2021-22		2020-21	
	Nature of Transaction	Transaction values (Rs.)	Outstanding Balance (Rs.)	Transaction values (Rs.)	Outstanding Balance (Rs.)
Related to Directors/Enterprise Related					
- Neptune Holidays Pvt. Ltd.	Loan Given	25.00	38147.50	0.00	38175.00
- Neptune Leisure & Holidays Pvt Ltd	Loan Taken	0.00	1411.00	0.00	1411.00
- Neptune Tours & Travels Pvt. Ltd .	Loan Given	25.00	47000.00	0.00	47025.00
2.0 Transaction in Foreign Currency		2021-22	2020-21		
Expenditure in Foreign Currency		NIL	NIL		
Earning in Foreign Currency		NIL	NIL		
2.1 Due to outbreak of COVID-19 globally and in India, management has made initial assessment of impact on business and financial risks on account of COVID-19., the management believes that the impact of this outbreak on the business and financial position of the Company will not be significant. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due.					
2.2 Information with regard to the additional information and other disclosures to be disclosed by way of notes to the accounts as specified in Schedule III to the Companies Act, 2013 is not given which is either 'nil' or 'not applicable' to the Company for the year as well as previous year.					
2.3 Previous Year figures have been re-grouped / re-arranged wherever found necessary.					
2.4 Management has determined that there was no balance outstanding as at the beginning of the year and no transaction entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2022					

For S.S.LOHIA & Co.
Firm Registration Number : 314154E
Chartered Accountants

(NITIN LOHIA)
Partner

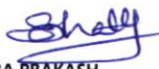
Membership No. 065351

UDIN NO:- 22065351BBJNVJ1955
Place: Kolkata
Date- 02.09.2022



For and on behalf of the Board of Directors.


DINESH KUMAR BHATTER
DIRECTOR
(DIN:02481503)


CHANDRA PRAKASH BHATTER
DIRECTOR
(DIN:02481620)

Novelty Merchants Private Limited

Note 3 Share capital

Particulars	Amount in Thousand Rupees			
	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of ₹10 each with voting rights	220.00	2200.00	220.00	2200.00
(b) Issued Equity shares of ₹10 each with voting rights	219.47	2194.72	219.47	2194.72
(c) Subscribed and fully paid up Equity shares of ₹10 each with voting rights	219.47	2194.72	219.47	2194.72
Total	219.47	2194.72	219.47	2194.72

(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:
Amount in Thousand Rupees

Particulars	As at 31.03.2022		As at 31.03.2021	
	Number	Amount	Number	Amount
At the beginning of the year	219.47	2194.72	219.47	2194.72
Add: issued during the year	0.00	0.00	0.00	0.00
Outstanding at the end of the year	219.47	2194.72	219.47	2194.72

(B) Rights, Preference and Restriction attached to shareholders:

-: Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held.

-: In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(C) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	Amount in Thousand Rupees			
	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Chandresh Investment Consultant LLP	218.47	0.00	218.47	0.00

(D) Promoter's Shareholding

Details of Shareholding of Promoters at the beginning and at the end of the year

S.No	Promoter name	As at 31st March 2022		As at 31st March 2021	
		No. of Share	% of Total Shares	No. of Share	% of Total Shares
1	Chandra Prakash Bhattar	0.50	0.23%	0.50	0.23%
2	Dinesh Kumar Bhattar	0.50	0.23%	0.50	0.23%
3	Chandresh Investment Consultant LLP	218.47	99.54%	218.47	99.54%
TOTAL		219.47	100%	219.47	100%

e) In respect of the period of five years preceeding the Balance Sheet date, there were no share allotments without payment being received in cash by issue of bonus shares and also in respect of the preceeding year.

f) The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

g) There are no amounts of calls unpaid , including calls unpaid by Directors or officers as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

h) There are no amounts of foreited shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.



Novelty Merchants Private Limited

Note 4 Reserves and surplus

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
(a) Securities premium account		
Opening balance	102641.28	102641.28
Add: Share Issued During Year		
Closing balance	102641.28	102641.28
(b) Profit & Loss A/c		
Opening balance	-94.73	-90.77
Add: Profit / (Loss) for the year	-196.16	-3.96
Closing balance	-290.89	-94.73
Total	102350.39	102546.55

Note 5 Short Term Borrowings

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
Loans & Advances from related party		
Neptune Leisure & Holidays Pvt. Ltd. (Interest free, without any terms of repayment)	1411.00	1411.00
Loans & Advances from Other corporate		
Other Advances	2350.00	2350.00
Total	3761.00	3761.00
Note:-		
Aggregate of short-term borrowings guaranteed by the Directors	Nil	Nil
Aggregate of short-term borrowings guaranteed by others	Nil	Nil
Amount & period of default in repayment of short-term borrowings	Nil	Nil

Note 6 Other Current Liabilities

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
Audit Fees Payable	20.65	26.55
Total	20.65	26.55

Note 8 Current Investments

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
Investment in Equity Instruments (Long term, Non traded)		
Investment in associate companies;		
Unquoted, fully paid up; at cost		
Neptune Holidays Pvt. Ltd. of Rs. 10/- each (Associate) (261725 No of Share)	14083.15	14133.15
Neptune Tours & Travels Private Limited of Rs. 10/- each (Associate) (134375 No of Share)	7559.38	7659.38
Investment in other companies;		
Unquoted, fully paid up; at cost		
Neptune Leisure and Holidays Pvt Ltd. of Rs. 10/- each (17000 No of Share)	1411.00	1411.00
Total	23053.53	23203.53
Aggregate of quoted investments	Nil	Nil
Market value of quoted investments	Nil	Nil
Aggregate of unquoted investments	23053.53	23203.53
Aggregate provision for diminution in value of investments	Nil	Nil



Novelty Merchants Private Limited

Note 9 Cash & Bank Balances

Amount in Thousand Rupees

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
Cash and cash equivalents		
Cash in Hand (As Certified by the Management)	63.05	69.55
Balances with Banks:		
DCB Bank	5.53	5.53
ICICI Bank	33.62	26.49
(In Current A/c)	39.15	32.02
Total	102.20	101.57

Note 10 Short Term Loan & Advances

Unsecured, considered good/ Secured, considered good

Amount in Thousand Rupees

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
i) Inter-corporate deposits or advances to associate		
Neptune Holidays Pvt Ltd Principal Amount Rs 38175000 Rate of Interest NIL T&C : Repayable on demand at the option of the depositor	38147.50	38175.00
Neptune Tours & Travels Pvt Ltd Principal Amount Rs 47025000 Rate of Interest NIL T&C : Repayable on demand at the option of the depositor	47000.00	47025.00
ii) Inter-corporate deposits or advances to related party		
Chandresh Investment Consultants LLP (Interest free, without any terms of repayment)	20.00	20.00
Total	85167.50	85220.00
Short term loans & advances include amount due from:		
a) Directors	Nil	Nil
b) Other Officers of the company	Nil	Nil
c) Firms in which any director is a partner	20.00	20.00
d) Private companies in which any director is a director or member	85147.50	85200.00

Note 11 Other Expenses

Amount in Thousand Rupees

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs	Rs
Audit Fees	11.80	8.85
Filing fees	9.47	2.40
Professional Fees	7.00	4.50
Legal Expenses	167.70	0.00
Total	195.97	15.75

Note 12 Earning Per Share (EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20

A statement on calculation of Basis and Diluted EPS is as under :

Amount in Thousand Rupees

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Rs	Rs
Net Profit After Taxation (in ₹)	-196.16	-3.96
Weighted average number of Equity Shares	2194.72	219.47
Add: Dilutive Potential Equity Shares	0.00	0.00
No. of Equity Shares for Dilutive EPS	2194.72	219.47
Nominal Value of Shares (in ₹)	0.01	0.01
Basic and Diluted Earnings per Shares (in ₹ .)	0.00	0.00



Novelty Merchants Private Limited
 CIN:U51909WB2008PTC123824
 Arihant Benchmark, 113/F, Matheswartolla Road
 KOLKATA-700046

Note 13 Analytical Ratios

Particulars	For the year ended 31 March,2022	For the year ended 31 March,2021	Difference	% of Change	Reason
1) Current ratio Current Ratio= Current Assets / Current Liabilities	28.64	28.65	-0.0087	-0.0003	NA
2) Debt Equity ratio Debt Equity ratio = Total Debt / Total Shareholder's Equity	0.04	0.04	0.0001	0.0019	NA
3) Return on Equity ROE = Net profit after Tax /Average Shareholder's Equity	-0.001875	-0.000038	-0.001837	48.5703	Due to Increase in Net Loss
4) Return on Capital employed Return on Capital employed = EBIT / Capital Employed (Shareholders Equity and Long Term Liab.)	-0.001811	-0.000037	0.00	48.6126	Due to increase in net loss

Note 14 Loans & Advances to related parties, promoters, directors, KMPs

Type of Borrower	Amount in Thousand Rupees	
	Amount of loan or advance in the nature of outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
KMPs	NIL	NIL
Related Parties	85167500	100%



Novelty Merchants Private Limited

Note 7

Amount in Thousand Rupees

DETAILS OF FIXED ASSETS AS ON 31.03.2022

Description	Gross Block			Depreciation			Net Block	
	Value at cost as at 1.04.2021	Purchases during the year	Total Value as on 31.03.2022	Depreciation up to 01.04.2021	Depreciation for the year	Depreciation up to 31.03.2022	WDV AS ON 31.03.2022	WDV AS ON 31.03.2021
Computer	22.60	0.00	22.60	21.55	0.00	21.55	1.06	1.06
Furniture & Fixture	28.80	0.00	28.80	27.40	0.00	27.40	1.40	1.40
Total	51.40	0.00	51.40	48.94	0.00	48.94	2.46	2.46



Novelty Merchants Private Limited
Arihant Benchmark, 113/F, Matheswartolla Road
KOLKATA-700046

COMPUTATION OF TAXABLE INCOME FOR ASSESSMENT YEAR 2022-2023
Amount in Thousand Rupees

Particulars	Amount
Income	-
Less: Expenses deductible	195.97
	-195.97
Add: Depreciation as per Companies Act	0.00
Less: Depreciation as per I.T Act	0.73
Taxable Income	-196.70
Tax payable On Above income	0.00
Add: cess	0.00
Total Tax payable	0.00