



Ref. No. ....

Date .....

**Independent Auditor's Report**

To  
The Members of  
**Neptune Tours & Travels Private Limited**

**Report on the Financial Statements**

**Opinion**

1. We have audited the accompanying financial statements of **Neptune Tours & Travels Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the Profit for the year ended on that date.

**Basis of Opinion**

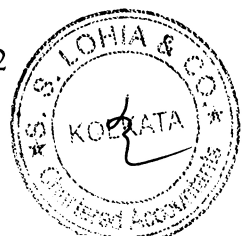
3. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
5. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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**Information other than the financial statements and auditors' report thereon**

6. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

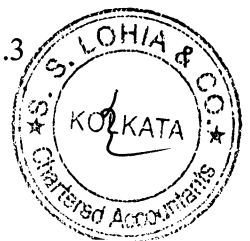
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility of the Financial Statements**

7. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

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### Auditor's Responsibility

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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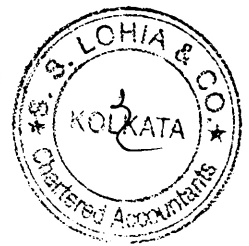
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

10. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
11. As required by section 143(3) of the Act, we further report that :
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable for the company.

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- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
  - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For S. S. LOHIA & CO.  
Chartered Accountants  
Firm Registration No. 314154E

(S.S. Lohia)  
Partner  
Membership No.051739  
UDIN: 22051739BBBWNZ7631



Place: Kolkata.  
Date: 02.09.2022

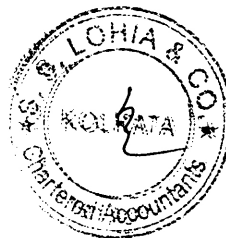


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**Annexure –A to the Auditors Report**

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (b) All Property, Plant & Equipment have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.
- (d) The Company has not revalued its Property, Plant & Equipment (including Right of Use assets) during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.
- (ii) (a) The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information explanation provided to us, the company has made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to any other entity.





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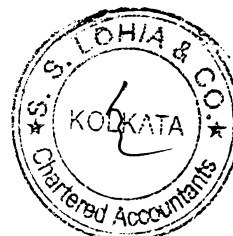
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- a) During the year the company has provided loans or advances in the nature of loans to any other entities. The details are as follows:

(In Rs. Thousands)

To whom	the aggregate amount during the year	balance outstanding at the balance sheet date
parties other than subsidiaries, joint ventures and associates	43,615.00	43,615.00
subsidiaries, joint ventures and associates	-	-

- b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- c) In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable.
- d) According to the information and explanation given to us, no amount overdue for more than ninety days in respect of loan granted to other entities.
- e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the existing parties;



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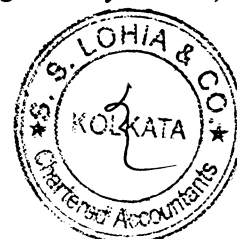
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- f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

(In Rs.Thousand)

the aggregate amount	percentage thereof to the total loans granted	aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013
43,615.00	100 %	43,615.00

- (iv) In our opinion and according to the information and explanations given to us, the Company has granted loans to its directors or to any other person in whom the director is interested , in accordance with the provisions of section 185 and 186 of the Act, hence, the provisions stated in paragraph 3(iv) of the Order are applicable to the Company.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods & services tax, sales-tax, wealth-tax, customs duty, excise duty, value added tax, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods & services tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.



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(viii) According to the information and explanation given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

(c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company

(f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;

(b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.



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- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- (xvi) According to the information and explanations given to us, the provisions of Section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company.



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- (xvii) Based on the overall review of standalone financial statements, Company has incurred cash losses amounting to Rs. 48,04,775.00 during the immediately preceding financial year but has not incurred any cash losses during the current financial
- (xviii) During the year there is no resignation of Statutory auditors. the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company
- (xxi) According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxii) of the Order is not applicable.

For **S. S. LOHIA & CO.**  
**Chartered Accountants**  
**Firm Registration No. 314154E**

  
**(S.S. Lohia)**  
Partner

Membership No.051739  
UDIN: 22051739BBBWNZ7631



Place: Kolkata.  
Date: 02.09.2022

**NEPTUNE TOURS & TRAVELS PRIVATE LIMITED**  
**CIN: U63040WB2009PTC133122**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
**Axis Bank Building, 3rd Floor**  
**Kolkata -700046**

**Balance Sheet as at 31 March, 2022**

Amount in Thousand of Rupees

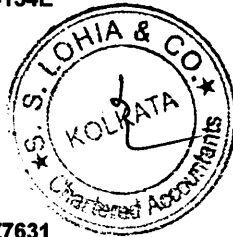
	Particulars	Note No.	As at 31 March,	As at 31 March,
			2022	2021
			Rs.	Rs.
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital	4	4369	4369
	(b) Reserves and surplus	5	32096	22804
			36465	27173
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long Term Borrowing	6	51307	49003
	(b) Deferred tax liabilities (net)	7	578	886
			51885	49889
<b>4</b>	<b>Current liabilities</b>			
	(a) Other current liabilities	8	1281	2759
			1281	2759
	<b>TOTAL</b>		<b>89631</b>	<b>79820</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant and Equipments			
	(i) Tangible assets	9	20566	21534
			20566	21534
	(b) Non-current investments	10	20447	17453
	(c) Long-term loans and advances	11	45898	2577
			66345	20031
<b>2</b>	<b>Current assets</b>			
	(a) Trade receivables	12	3605	01
	(b) Cash and cash equivalents	13	-13778	25749
	(c) Short-term loans and advances	14	12892	12506
			2720	38255
	<b>TOTAL</b>		<b>89631</b>	<b>79820</b>
	See accompanying notes forming part of the financial statements			

In terms of our report attached.



For S.S Lohia & Co.  
Firm Registration No : 314154E  
Chartered Accountants

  
S.S.Lohia  
Partner  
Membership No 051739

UDIN: 22051739BBBWNZ7631  
Place : Kolkata  
Date : 02.09.2022



For & On behalf of the Company

   
Director Director

CHANDRA PRAKASH BHATTER 02481620  
DINESH KUMAR BHATTER 02481503

**NEPTUNE TOURS & TRAVELS PRIVATE LIMITED**  
**CIN: U63040WB2009PTC133122**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
**Axis Bank Building, 3rd Floor**  
**Kolkata -700046**

**Statement of Profit and Loss for the year ended 31 March, 2022**

Amount in Thousand of Rupees

Particulars	Note No.	For the Year ended 31, March 2022	For the Year ended 31, March 2021
		Rs	Rs
Revenue from operations (Net)	15	85254	26499
Other income	16	18798	7420
<b>Total revenue</b>		<b>104052</b>	<b>33919</b>
<b>Expenses</b>			
(a) Cost of Services	17	70711	21843
(b) Employee benefits expense	18	10605	11385
(c) Finance Cost	19	985	1186
(d) Depreciation and amortisation expense	9	1245	1359
(e) Other expenses	20	9048	4309
<b>Total expenses</b>		<b>92593</b>	<b>40083</b>
<b>Profit / (Loss) before tax (A - B)</b>		<b>11459</b>	<b>-6164</b>
<b>Tax expense:</b>			
(a) Current tax expense for current year		2475	00
(b) (Less): MAT credit (where applicable)		00	00
(c) MAT Credit Entitlement		00	00
(d) Current tax expense relating to prior years		00	14
(e) Net current tax expense		2475	14
(f) Deferred tax	7	308	-220
<b>Profit / (Loss) for the year</b>		<b>9292</b>	<b>-6398</b>
<b>Earnings per share (of ₹10/- each):</b>			
(a) Basic & Diluted	21	21.27	-14.64
<b>See accompanying notes forming part of the financial statements</b>			

As per our Annexed Report of even date

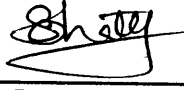

For S.S Lohia & Co.  
Firm Registration No : 314154E  
Chartered Accountants

  
S.S.Lohia  
Partner



Membership No 051739  
UDIN: 22051739BBBWNZ7631  
Place : Kolkata

For & On behalf of the Company

   
Director Director

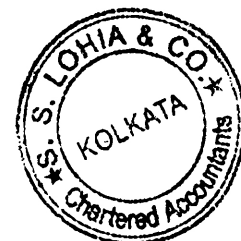
CHANDRA  
PRAKASH BHATTER  
02481620

DINESH KUMAR  
BHATTER  
02481503

**NEPTUNE TOURS & TRAVELS PRIVATE LIMITED**  
**CIN: U63040WB2009PTC133122**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
**Axis Bank Building, 3rd Floor**  
**Kolkata -700046**

**Notes On Accounts and Significant Accounting Policies**


Note	Particulars
<b>1</b>	<b>Corporate Information</b>
	Neptune Tours & Travels Pvt. Ltd. is a professionally managed organization that specializes in providing tour packages internationally, the company is located in West Bengal, India.
<b>2</b>	<b>Significant accounting policies</b>
<b>2.1</b>	<b>Basis of accounting and preparation of financial statements</b>
	The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Companies (Accounting Standards) Rules, 2014
<b>2.2</b>	<b>Use of estimates</b>
	The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities.
<b>2.3</b>	<b>Cash and cash equivalents</b>
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
<b>2.4</b>	<b>Fixed Assets</b>
	Fixed Assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses, direct and indirect, specifically attributable to its acquisition and bringing it to its current location and working condition for its intended use.
<b>2.5</b>	<b>Depreciation and amortisation</b>
	Till the year ended 31st March ,2014, Schedule XIV to the companies Act 1956 prescribed requirements concerning depreciation of Fixed Assets. From the current year , Schedule XIV has been replaced by schedule II of The companies Act,2013.Effective from 1st April,2014 the company has provided depreciation on Fixed Assets based on useful life as provided in schedule II of The companies Act,2013 or as assessed by the company.The Management believes that depreciation rates currently used fairly reflect its estimate of the useful lives and residual value of Fixed Assets.
<b>2.6</b>	<b>Revenue recognition</b>
	Both income and expenditure items are recognized on accrual and prudent basis.
<b>2.7</b>	<b>Income Tax</b>
	Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.
	Deferred tax expense or benefit is recognized on timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available in future to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.
<b>2.8</b>	<b>Deferred Tax (Amount in thousands of Rupees)</b>
	Deferred tax Provision / Adjustment is in accordance with Accounting Standards 22 "Accounting for Taxes on Income" issued by the Chartered Accountants of India :-
	W.D.V. as per Companies Act Rs.20565.8
	W.D.V. as Income Tax Act Rs.18341.28
	Deferred Tax Liability For Above @26% Rs. 578.3757
<b>2.9</b>	<b>Earnings per share</b>
	Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

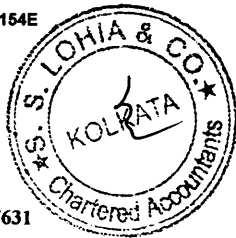


**NEPTUNE TOURS & TRAVELS PRIVATE LIMITED**  
**CIN: U63040WB2009PTC133122**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
**Axis Bank Building, 3rd Floor**  
**Kolkata -700046**

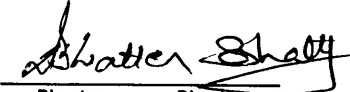
**Notes On Accounts and Significant Accounting Policies**

<b>3.0 Related Party Disclosures as required in terms of Accounting Standard 18</b>					
(a) Holding Company	N.A				
(b) Subsidiary Company	N.A				
(c) Associates Company	N.A				
(d) Key Management Personnel	(1) Dinesh Kumar Bhatler (2) Chandra Prakash Bhatler (3) Radhika Bhatler (4) Suraj Karan Bhatler				
(e) Relative of Key Management Personnel	N.A.				
(f) Enterprises/Companies can exercise Significant Influence	(1) Neptune Leisure & Holidays Pvt. Ltd (2) Neptune Aviation Pvt Ltd (3) Novelty Merchants Private Limited				
<b>Transaction during the year with Related Parties with Outstanding Balance during the year end :</b>			<b>Amount in Thousand of Rupees</b>		
	Nature of Transaction	2021-2022		2020-21	
		Transaction values (Rs.)	Outstanding Balance (Rs.)	Transaction values (Rs.)	Outstanding Balance (Rs.)
<b>Related to Directors/Enterprise Related</b>					
- Dinesh Kumar Bhatler	Salary	3000.00	00.00	2400.00	00.00
- Radhika Bhatler	Salary	1560.00	00.00	840.00	00.00
- Suraj karan Bhatler	Salary	1560.00	00.00	840.00	00.00
- Suraj karan Bhatler HUF	Advance Given	1750.00	00.00	2465.00	00.00
- Suraj karan Bhatler HUF	Advances Received	1750.00	00.00	2465.00	00.00
- Dinesh Kumar Bhatler HUF	Advance Given	1550.00	00.00	70.00	00.00
- Dinesh Kumar Bhatler HUF	Repayment	1550.00	00.00	70.00	00.00
- Suraj karan Bhatler HUF	Advance Received	600.00	00.00	85.00	00.00
- Suraj karan Bhatler HUF	Repayment	600.00	00.00	385.00	00.00
- Novelty Merchants Pvt. Ltd.	Repayments	125.00	46900.00	00.00	47025.00
- Nephcare Hospitality Management Pvt. Ltd.	For Expenses	31.69	00.00	60.20	00.00
- Neptune Holidays Pvt. Ltd.	Advance Given	16954.70	00.00	38941.52	00.00
- Neptune Holidays Pvt. Ltd.	Advances Received	16954.70	00.00	38941.52	00.00
<b>3.1 Transaction in Foreign Currency</b>					
Expenditure in Foreign Currency				2021-2022	2020-21
Earning in Foreign Currency				5,052.15	5031.86
<b>3.2</b> Previous Year figures have been re-grouped / re-arranged wherever found necessary.					
<b>3.4</b> Management has determined that there was no balance outstanding as at the beginning of the year and no transaction entered with Micro, Small and Medium Enterprises					

For S.S.LOHIA & Co.  
 Firm Registration Number : 314154E  
 Chartered Accountants  
  
 S.S.Lohia  
 Partner  
 Membership No 051739  
 UDIN: 22051739BBBWNZ7631  
 Place: Kolkata  
 Date : 02.09.2022



For and on behalf of the Board of Directors

  
 Director                      Director  
 D.K.Bhatler                  C.P.Bhatler  
 02481503                      02481620

Note 4 Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of ₹10 each with voting rights	1000000	10000.0	1000000	10000.0
(b) Issued Equity shares of ₹10 each with voting rights	436875	4368.8	436875	4368.8
(c) Subscribed and fully paid up Equity shares of ₹10 each with voting rights	436875	4368.8	436875	4368.8
<b>Total</b>	<b>436875</b>	<b>43,68,750.00</b>	<b>436875</b>	<b>43,68,750.00</b>

Amount in Thousand Rupees

**(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:**

Particulars	Opening Balance	Fresh Issue	Bonus	ESOP	Closing Balance
Equity shares with voting rights					
Year ended 31 March, 2021					
- Number of shares	436875	-	-	-	436875
- Amount (₹)	4368.8	-	-	-	4368.8
Year ended 31 March, 2020					
- Number of shares	436875	-	-	-	436875
- Amount (₹)	4368.8	-	-	-	4368.8

**(B) Rights, Preference and Restriction attached to shareholders**  
Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**(C) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Dinesh Kumar Bhatler	30500	6.98%	30500	6.98%
Neptune Leisure & Holidays Pvt Ltd	90000	20.60%	90000	20.60%
Neptune Aviation Pvt Ltd	90000	20.60%	90000	20.60%
Suraj Karan Bhatler	58000	13.28%	58000	13.28%
Novelty Merchants Private Limited	134375	30.76%	134375	30.76%
<b>Total</b>	<b>4,02,875</b>		<b>4,02,875</b>	

**(D) Promoter's Shareholding**

Details of Shareholding of Promoters at the beginning and at the end of the year

S.No	Promoter name	As at 31st March 2022		As at 31st March 2021		% Change during the year
		No. of Share	% of Total Shares	No. of Share	% of Total Shares	
1	Dinesh Kumar Bhatler	30,500	6.98%	30,500	6.98%	-
2	Neptune Leisure & Holidays Pvt Ltd	90,000	20.60%	90,000	20.60%	-
3	Neptune Aviation Pvt Ltd	90,000	20.60%	90,000	20.60%	-
4	Suraj Karan Bhatler	58,000	13.28%	58,000	13.28%	-
5	Novelty Merchants Private Limited	1,34,375	30.76%	1,34,375	30.76%	-
6	Radhika Bhatler	10,500	2.40%	10,500	2.40%	-
7	Santoshi Devi Bhatler	10,500	2.40%	10,500	2.40%	-
8	Chandra Prakesh Bhatler	13,000	2.98%	13,000	2.98%	-
<b>Total</b>		<b>436875.00</b>	<b>100%</b>	<b>436875.00</b>	<b>100%</b>	<b>-</b>

e) In respect of the period of five years preceeding the Balance Sheet date, there were no share allotments without payment being received in cash by issue of bonus shares and also in respect of the preceeding year.

f) The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

g) There are no amounts of calls unpaid, including calls unpaid by Directors or officers as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

h) There are no amounts of foreited shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.



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**Note 5 Reserves and surplus**

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Securities premium account		
Opening balance	18183.8	18183.8
Add : Premium on shares issued during the year	00.0	00.0
Less : Utilised during the year	00.0	00.0
Closing balance	18183.8	18183.8
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	4620.1	11017.9
Add: Profit / (Loss) for the year	9292.3	-6397.8
Less: Fixed Assets adjusted	00.0	00.0
Closing balance	13912.4	4620.1
	32096.1	22803.8

**Note 6 Long Term Borrowing**

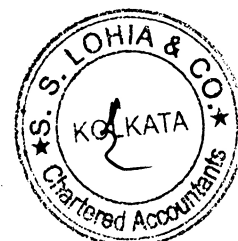
Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
<b>Secured Loan</b>		
<b>(A) From Banks</b>		
<b>ICICI Bank Ltd</b>	1906.7	1977.7
Rate of Interest 8.5%		
Principal Due Within One Year Rs. 77235.00		
Last EMI due on Month, Year 05/11/2035		
Security: Office Premises		
<b>(B) From financial institutions other than banks</b>		
<b>Unsecured Loan</b>		
<b>A) Inter-corporate advances from related parties:</b>		
<b>Novelty Merchants Pvt. Ltd.</b>	46900.0	47025.0
Rate of Interest: NIL,		
<b>PARAGON FINANCE LIMITED</b>	2500.0	00.0
Rate of Interest: 11.5%		
	51306.7	49002.7
<b>Note:-</b>		
Aggregate of long-term borrowings guaranteed by the Directors	Nil	Nil
Aggregate of long-term borrowings guaranteed by others	Nil	Nil
Amount & period of default in repayment of long-term borrowings	Nil	Nil

**Note 7 Deferred tax liabilities (Net):**

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
W.D.V. as per Companies Act	20565.8	21534.4
W.D.V. as Income Tax Act	18341.3	18125.7
Difference in net book value of assets as per books and as per tax laws	-2224.5	-3408.7
<b>Deferred Tax Asset/( Liability) For Above @26%</b>	<b>-578.4</b>	<b>-886.3</b>
Opening Assets/(Liability)	-886.3	-666.7
<b>Liability Further Created</b>	<b>307.9</b>	<b>-219.6</b>

**Note 8 Other current liabilities**

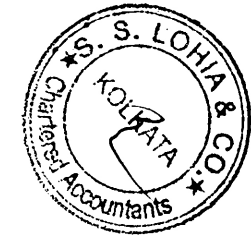
Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Other payables		
(i) Statutory remittances	450.1	759.4
(ii) For Expenses	830.9	1999.2
	1281.1	2758.6



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Note 9:- Tangible Assets

		Gross Block:				Depreciation				Amount in Thousand Rupees Net Block	
Sl.	Particulars	As on	Addition	Deletion	As on	As on	For the Year	Deletion	Total	As on	As on
		01.04.2021	during the year	during the year	31.03.2022	01.04.2021	31.03.2022	during the year		31.03.2022	31.03.2021
1	Air Conditioner	50.66	0.00	0.00	50.66	32.24	3.37	0.00	35.61	15.05	18.42
2	Computer	2083.23	74.66	0.00	2157.89	1945.66	68.21	0.00	2013.87	144.02	137.57
3	Generator	38.21	0.00	0.00	38.21	34.50	0.73	0.00	35.23	2.97	3.71
4	Furniture	307.61	0.00	0.00	307.61	304.07	2.31	0.00	306.37	1.24	3.54
5	Cell Phone	1041.93	192.97	0.00	1234.90	916.21	72.62	0.00	988.83	246.07	125.72
6	Office Equipments	1020.52	8.86	0.00	1029.38	910.76	45.68	0.00	956.44	72.94	109.76
7	Office At Kolkata	25394.41	0.00	0.00	25394.41	4321.61	1025.43	0.00	5347.04	20047.37	21072.80
8	Washing Machine	13.73	0.00	0.00	13.73	7.77	1.08	0.00	8.85	4.88	5.96
9	Water Purifier	253.39	0.00	0.00	253.39	196.48	25.65	0.00	222.13	31.26	56.91
	Current Year	30203.68	276.49	0.00	30480.17	8669.28	1245.08	0.00	9914.37	20565.80	21534.39
	Previous Year	30090.46	113.22	0.00	30203.68	7310.34	1358.95	8669.28	8669.28	21534.39	22780.12





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**Note 10 Non-current investments**

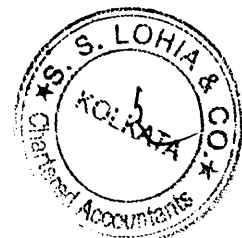
Amount in Thousand Rupees

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
Gold	1968.3	1461.0
Silver	63.2	63.2
Investment in shares	10639.8	7135.7
Investment in Mutual Funds	7775.9	8793.5
	<b>20447.2</b>	<b>17453.4</b>
Aggregate of quoted investments	<b>18415.7</b>	<b>15929.2</b>
Market value of quoted investments		
Aggregate of unquoted investments	Nil	Nil
Aggregate provision for diminution in value of investments	Nil	Nil

**Note 11 Long-term loans and advances**

Amount in Thousand Rupees

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
(a) Security deposits Unsecured, considered good	351.1	605.1
(b) Advances Against Land & Building	1432.0	1472.0
(c) Other Loans and Advances	44115.0	500.0
<b>TOTAL</b>	<b>45898.1</b>	<b>2577.1</b>
Note:- Long term loans and advances include amount due from		
a) Directors	Nil	Nil
b) Other officers of the company	Nil	Nil
c) Firms in which any director is a partner	Nil	Nil
d) Private companies in which any director is a director or member	Nil	Nil



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**Note 12 Trade Receivable**

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022 Rs.	As at 31 March, 2021
Unsecured, Considered good Outstanding for a period exceeding 6 months from due date Other Trade receivables	3605.227	00.540
<b>TOTAL</b>	<b>3605.227</b>	<b>00.540</b>
Includes dues from-		
Director	Nil	Nil
Any other officer of the company	Nil	Nil
Any other company in which director of the company is a director	Nil	Nil
Any other firm in which director is partner	Nil	Nil

**Trade Receivables ageing schedule**

As at 31 March, 2022

Particulars	Amount in Thousand Rupees					
	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - considered good	1457.896	2146.791	00.540	00.000	00.000	3605.227
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-

**Trade Receivables ageing schedule**

As at 31 March, 2021

Particulars	Amount in Thousand Rupees					
	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables - considered good	00.540	00.000	00.000	00.000	00.000	00.540
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-



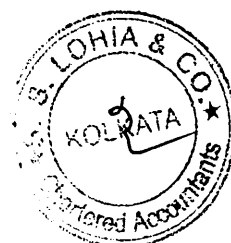
**NEPTUNE TOURS & TRAVELS PRIVATE LIMITED**  
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**Note 13 Cash & Bank Balances**

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
<b>Cash and cash equivalents</b>		
Cash in Hand (In Rupee & Other Currency) (As Certified by the Management)	2772.888	2840.634
<b>Bank Balances</b>		
In Current accounts	-17144.711	22325.247
Fixed Deposits (In current account with schedule bank)	594.082	583.082
<b>TOTAL</b>	<b>-13777.741</b>	<b>25748.964</b>

**Note 14 Short Term Loans and Advances**

Particulars	Amount in Thousand Rupees	
	As at 31 March, 2022	As at 31 March, 2021
	Rs.	Rs.
<b>(a) Balances with government authorities</b>		
(i) Advance Tax Net of Provision	805.136	3041.762
(ii) GST Receivable	5487.678	2524.225
(ii) Service Tax Receivable	41.111	41.001
<b>(b) Advances To Suppliers and Airlines</b>	1103.536	1342.037
<b>(c) Other Advances</b>	5454.902	5556.692
<b>TOTAL</b>	<b>12892.363</b>	<b>12505.717</b>
Short term loans & advances include amount due from:		
a) Directors		
b) Other Officers of the company	Nil	Nil
c) Firms in which any director is a partner	Nil	Nil
d) Private companies in which any director is a director or member	Nil	Nil



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**Note 15 Revenue from Operations**

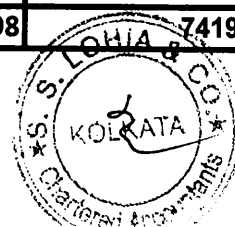
Amount in Thousand Rupees

Particulars	For the Year ended 31, March 2022	For the Year ended 31, March 2021
	Rs	Rs
<b><u>Operating Revenue Income</u></b>		
Cruise Income	00.000	00.000
Airlines Incentives	1632.917	696.615
Vehicle Rental	1174.648	55.665
Commission Received	240.140	-319.537
Package Tour Income*	78612.272	24054.911
Passport Charges	34.396	14.449
Processing Charges	1895.572	1001.249
RAF Charges	978.641	850.992
Rail Sales	00.000	09.742
Service Charges	286.588	
Visa Processing Fees	399.265	102.556
Insurance Income	00.000	32.556
<b>TOTAL</b>	<b>85254.439</b>	<b>26499.197</b>

**Note 16 Other Income**

Amount in Thousand Rupees

Particulars	For the Year ended 31, March 2022	For the Year ended 31, March 2021
	Rs	Rs
Interest Received	1349.879	35.687
Interest on Income Tax Refund	207.443	159.584
Profit on Sale of Mutual Fund	735.832	00.000
Income from Share Dealing & Mutual Fund	15308.854	3990.369
Income From F&O	-166.429	-82.706
Income From Support Services	00.000	07.259
Dividend Received	137.823	117.114
Rental Income	135.500	77.000
Air Transport Services	-67.796	-477.353
Misc. Income	801.133	42.741
LIABILITY WRITTEN OFF	00.000	3170.168
Cash back from credit card	355.759	191.318
Cancellation Charges Income	00.000	188.436
	<b>18797.998</b>	<b>7419.617</b>



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**Note 17 Cost of Services**

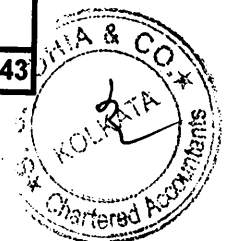
Particulars	Amount in Thousand Rupees	
	For the Year ended 31, March 2022	For the Year ended 31, March 2021
	Rs	Rs
Package Tour Cost	70711.189	21843.025
	<b>70711.189</b>	<b>21843.025</b>

**Note 18 Employee Benefits Expenses**

Particulars	Amount in Thousand Rupees	
	For the Year ended 31, March 2022	For the Year ended 31, March 2021
	Rs	Rs
Director's Remuneration	6120.000	4080.000
Salary, Wages and Bonus		
- Salary to Employee	1709.592	4975.627
- Staff Incentive	318.133	46.000
- Stipend paid	119.553	00.000
Contributions to Funds		
- Provident Fund	75.276	49.133
- Pension Fund	84.399	91.422
- ESI	51.255	38.891
- Staff Insurance	176.754	267.652
Gratuity paid	57.692	57.346
Employee Benefit Expenses	1891.863	1779.065
	<b>10604.517</b>	<b>11385.136</b>

**Note 19 Finance Cost**

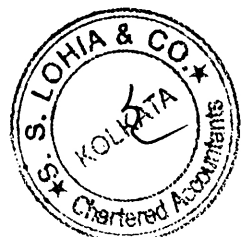
Particulars	Amount in Thousand Rupees	
	For the Year ended 31, March 2022	For the Year ended 31, March 2021
	Rs	Rs
Interest on Property Loan	165.377	56.431
Interest on Bank Facilities	94.149	00.000
Interest On Loan	725.374	1129.712
	<b>984.900</b>	<b>1186.143</b>



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**Note 20 Other Expenses**

Particulars	Amount in Thousand Rupees	
	For the Year ended 31, March 2022	For the Year ended 31, March 2021
	Rs	Rs
Advertisement Expenses	16.203	291.610
Audit Fee	60.000	50.000
Bank Charge	28.323	132.516
Brokerage and other charges on stock	58.173	11.607
Commision Paid	2562.686	120.274
Computer Stationary	12.193	11.197
Data processing charges	43.881	00.000
Electric Expense	01.954	21.030
Filling Fees	29.350	21.300
GDS misuse	00.000	04.501
General Expenses	1015.035	453.158
GST Written Off	276.320	-198.689
Handling Charges	94.156	-68.214
Insurance Premium	803.001	884.541
Interest on TDS	08.172	02.900
Interest on GST	00.000	16.667
Internet Charges	07.073	77.060
Legal Expenses	04.730	00.000
License Fees	07.450	07.450
Loan Processing Charges	92.090	65.656
Loan Repayment Charges	00.000	34.300
Leasing & Rental Services	01.776	00.000
Membership Fees	52.368	130.373
Management Charges	00.000	28.800
Municipal Tax	88.567	28.795
Postage & Telegram	13.727	01.630
Printing & Stationery	60.084	58.969
Processing Charges	30.546	11.538
Professional Fees	678.772	278.500
Professional Taxes	02.500	02.500
Rent Paid	407.062	385.243
Repair & Maintenance	465.169	579.284
Retainership Charges	06.000	00.000
Sales Promotion	1225.687	241.539
Software Charges	82.500	15.000
Staff Refreshment Exps	47.184	95.780
STT	00.000	17.020
Donation	80.000	80.000
RAF charges	11.250	130.125
Subscription	116.417	116.700
Sundry Balance W/Off	00.007	00.014
Telephone & Mobile charges	154.025	142.336
Discount Paid	00.400	00.000
Fuel Charges	147.336	00.000
Transaction Charges	137.505	00.000
Travelling	56.371	00.000
Visa expenses	00.321	00.000
Conveyance	58.783	25.802
Webpages & Graphic Designing	02.645	00.472
	<b>9047.791</b>	<b>4309.284</b>



**NEPTUNE TOURS & TRAVELS PRIVATE LIMITED**  
**CIN: U63040WB2009PTC133122**  
**Arihant Benchmark, 113/F, Matheswartolla Road,**  
**Axis Bank Building, 3rd Floor**  
**Kolkata -700046**

**Note 21 Earning Per Share (EPS)**

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20

A statement on calculation of Basis and Diluted EPS is as under :

Particulars	For the Year ended 31, March 2022	For the Year ended 31, March 2021
	Rs	Rs
Net Profit After Taxation ( in ` )	9292.264	-6397.792
Weighted average number of Equity Shares	436875	436875
Add: Dilutive Potential Equity Shares	-	-
No. of Equity Shares for Dilutive EPS	436875	436875
Nominal Value of Shares ( in ` )	10.00	10.00
Basic and Diluted Earnings per Shares ( in `.)	21.27	(14.64)



**NEPTUNE TOURS & TRAVELS PRIVATE LIMITED**

**Computation of taxable income for the Assessment Year 2022-2023**

<u>A. Income Chargeable under the Head :</u>	Amount in Thousand Rupees	
<b><u>Profit and Gains of Business and Profession :</u></b>		
Net Profit as per Profit and Loss Account	11458.958	
Add: Depreciation as per Co.'s Act	1245.082	
Add: Disallowable expenses		
-Interest on TDS	08.172	
-Interest & Penalty on ESIC	00.000	
Add: Expenses not for the Business Purpose (Donation)	80.000	
Add: Disallowed U/s 40a	00.000	
	<u>12792.212</u>	
Less: Depreciation as per Income Tax Act	2284.371	
Less: Income Consider Under Other Heads of Income		
- Dividend Income	137.823	
- Interest Income	1349.879	
- Interest on Income Tax Refund	207.443	
- Cash back from credit card	355.759	
- Misc. Income	801.133	
- Profit on sale of Mutual Funds	735.832	
- Profit on sale of Shares	15308.854	18896.723
	<u>-8368.882</u>	
Profits and Gains from Business & Profession	-8368.882	
Set Off Against Long Term Capital Gain	546.002	
Set Off Against Short Term Capital Gain	<u>15498.684</u>	7675.804
<b><u>Income From Capital Gain :</u></b>		
<b>1. Long Term Capital Gain/Loss</b>		
<b>A. Acquired After 01.02.2018</b>		
a. Full value of consideration	2356.581	
b. Cost of acquisition	<u>1810.579</u>	
- Long Term Capital Gain		546.002
<b>2. Short Term Capital Gain/(Loss)</b>		
<b><u>Equity Oriented</u></b>		
a. Full value of consideration	48935.649	
b. Cost of acquisition	<u>33595.174</u>	
- Short Term Capital Gain		15498.684
<b><u>Income From Other Sources :</u></b>		
Dividend Income	137.823	
Interest Income	1349.879	
Interest on Income Tax Refund	207.443	
Cash back from credit card	355.759	
Misc. Income	<u>801.133</u>	2852.037
<b>Gross Total Income</b>		<u>10527.840</u>
Less: Deduction U/S 80G		
50 % of donation subj to qualifying amount		40.000
Taxable Income as per income Tax		<u>10487.840</u>
Income To be Charged Under Normal Rate		-556.846
Income to be Charged Under Special Rate		16044.686
Rounded off U/s 288A		<u>10487.840</u>
Tax on above income Under Normal Rate		00.000
Tax on above Income Under Special Rate		<u>2379.403</u>
		2379.403
Add: Edu. Cess @ 4%		95.176
	A	<u>2474.579</u>
<b><u>Taxes as per Sec115JB</u></b>		
Profit as per Books		11458.958
Income Chargable to Tax as per MAT		<u>11458.958</u>
15% of Book Profit		1718.844
Add: Cess		68.754
	B	<u>1787.598</u>
<b>Higher of A or B</b>		2474.579
Less: MAT Credit Entitlement		<u>2474.579</u>
Add: Interest U/s 234A		
Add: Interest U/s 234B		
Add: Interest U/s 234C		00.000
		<u>2474.579</u>
Less Taxes Paid		
TDS	433.940	
TCS	00.000	
Advance Tax	2570.000	3003.940
Total Tax Liability		<u>3003.940</u>
<b>Tax Payable / ( Refundable)</b>		<u>-529.361</u>
		<u>-529.360</u>