



Ref. No.

Date

Independent Auditor's Report

To
The Members of
Neptune Tours & Travels Private Limited

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Neptune Tours & Travels Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the Profit for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.
5. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



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Information other than the financial statements and auditors' report thereon

6. The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility of the Financial Statements

7. The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.



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Auditor's Responsibility

9. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

10. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
11. As required by section 143(3) of the Act, we further report that :
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

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- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 :
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - v) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - vi) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.



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- vii) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- ix) As stated in Note 53 of the accompanying standalone financial statement and based on our examination which include test checks, the Company, in respect of financial year commencing on 01st April 2023, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1st, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirement for record retention is not applicable for the financial year ended 31st March 2024.

For **S. S. LOHIA & CO.**
Chartered Accountants
Firm Registration No. 314154E


(**S. S. Lohia**)

Partner
Membership No.051739
UDIN: 24051739BKFMOX2470



Place: Kolkata.
Date: 30.08.2024



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Annexure –A to the Auditors Report

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (b) All Property, Plant & Equipment have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.
- (d) The Company has not revalued its Property, Plant & Equipment (including Right of Use assets) during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under during the year.
- (ii) (a) The Company is involved in the business of rendering services. Accordingly, the provisions stated in paragraph 3(ii)(a) of the Order are not applicable to the Company.
- (b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits in excess of Rs 5 Crore from banks or financial institutions on the basis of security of current assets, Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information explanation provided to us, the company has made investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to any other entity.



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- a) During the year the company has provided loans or advances in the nature of loans to any other entities. The details are as follows:

(In Rs. Thousands)

To whom	the aggregate amount during the year	balance outstanding at the balance sheet date
parties other than subsidiaries, joint ventures and associates	4,82,57.69	5,32,57.68
subsidiaries, joint ventures and associates	-	-

- b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- c) In respect of the aforesaid loans, the parties are repaying the principal amounts as stipulated and are also regular in payment of interest, where applicable.
- d) According to the information and explanation given to us, no amount overdue for more than ninety days in respect of loan granted to other entities.
- e) According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the existing parties;



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- f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as below:

(In Rs.Thousand)

the aggregate amount	percentage thereof to the total loans granted	aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013
5,32,57.68	100 %	4,32,57.68

- (iv) In our opinion and according to the information and explanations given to us, the Company has granted loan to directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods & services tax, sales-tax, wealth-tax, customs duty, excise duty, value added tax, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, goods & services tax, sales-tax, wealth-tax, service tax, customs duty, excise duty, value added tax, cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.



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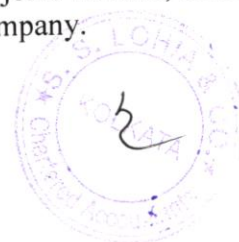
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- (c) According to the records of the Company, the dues outstanding of income-tax, sales-tax, wealth-tax, customs duty, excise duty, value added tax and cess on account of any dispute, are as follows

Name of Statute	Nature of Dues	Amount in Thousands	Financial Year to which the amount relates	Forum where the dispute is pending
IT ACT 1961	I TAX	143.44	2018-19	APPEAL

- (viii) According to the information and explanation given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority
- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(e) of the order is not applicable to the Company
- (f) The Company does not have any subsidiary, associate or joint venture, hence reporting under the clause (ix)(f) of the order is not applicable to the Company.



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- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company;
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) (a) to (c) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) In our opinion and based on our examination, the Company does not require to comply with provision of section 138 of the Act. Hence, the provisions stated in paragraph 3(xiv) (a) to (b) of the Order are not applicable to the Company.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.
- (xvi) According to the information and explanations given to us, the provisions of Section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company.
- (xvii) Based on the overall review of standalone financial statements, Company has not incurred any cash losses during the immediately preceding financial year and has not incurred any cash losses during the current financial

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- (xviii) During the year there is no resignation of Statutory auditors. the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company
- (xxi) According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxii) of the Order is not applicable.

For **S. S. LOHIA & CO.**
Chartered Accountants
Firm Registration No. 314154E


(S.S. Lohia)
Partner
Membership No.051739
UDIN: 24051739BKFMOX2470



Place: Kolkata.
Date: 30.08.2024



Ref. No.

Date

**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE
ON THE FINANCIAL STATEMENTS OF NEPTUNE TOURS & TRAVELS
PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section
143 of the Companies Act, 2013 (the Act).**

To the Members of **Neptune Tours & Travels Private Limited**

We have audited the internal financial controls over financial reporting of **Neptune Tours & Travels Private Limited** as of March, 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March, 31 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Explanatory Paragraph

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act, the financial statements of Company, which comprise the Balance Sheet as at March 31, 2024, the related Statement of Profit and Loss for the year then ended, and Cash Flow Statement and a summary of significant accounting policies and other explanatory information, and our report expressed an unqualified opinion thereon.

For **S. S. LOHIA & CO.**
Chartered Accountants
Firm Registration No. 314154E

(S. S. Lohia)
Partner
Membership No.051739
UDIN: 24051739BKFM0X2470



Place: Kolkata.
Date: 30-08-2024

NEPTUNE TOURS & TRAVELS PRIVATE LIMITED
CIN: U63040WB2009PTC133122
Arihant Benchmark, 113/F, Matheswartolla Road,
Axis Bank Building, 3rd Floor
Kolkata -700046

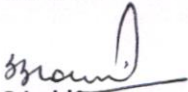
Balance Sheet as at 31 March, 2024

(In ₹ thousands)

A	Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
			Rs.	Rs.
EQUITY AND LIABILITIES				
1	Shareholders' funds	4	4368.75	4368.75
	(a) Share capital	5	64778.94	38955.29
	(b) Reserves and surplus		69147.69	43324.04
3	Non-current liabilities	6	46980.01	48749.89
	(a) Long Term Borrowing	7	829.99	784.53
	(b) Deferred tax liabilities (net)		47810.00	49534.43
4	Current liabilities	8	35153.12	9301.18
	(a) Short Term Borrowings	9	45370.83	42738.83
	(b) Other current liabilities		80523.95	52040.00
	TOTAL		197481.64	144898.47
ASSETS				
1	Non-current assets			
	(a) Property, Plant and Equipments and Intangible assets	10	19411.21	20417.32
	(i) Property, plant and Equipment		19411.21	20417.32
	(b) Non-current investments	11	69569.89	39293.31
	(c) Other Non Current Assets	12	1404.29	346.16
	(d) Long-term loans and advances	12A	11962.42	13452.02
			82936.60	53091.49
2	Current assets			
	(a) Trade receivables	13	1.38	22.38
	(b) Cash and cash equivalents	14	1390.49	23487.37
	(c) Short-term loans and advances	15	93741.97	47879.91
			95133.84	71389.66
	TOTAL		197481.64	144898.47
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For S.S Lohia & Co.
Firm Registration No : 314154E
Chartered Accountants


S.S.Lohia

Partner
Membership No 051739

UDIN:24051739BKFM0X2470

Place : Kolkata

Date : 30-08-2024



For & On behalf of the Company



Director

CHANDRA PRAKASH
BHATTER

DIN: 02481620



Director

DINESH KUMAR
BHATTER

DIN: 02481503

NEPTUNE TOURS & TRAVELS PRIVATE LIMITED
CIN: U63040WB2009PTC133122
Arihant Benchmark, 113/F, Matheswartolla Road,
Axis Bank Building, 3rd Floor
Kolkata -700046

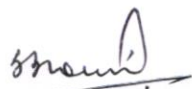
Statement of Profit and Loss for the year ended 31 March, 2024

(In ₹ thousands)

Particulars	Note No.	For the Year ended 31, March 2024	For the Year ended 31, March 2023
		Rs	Rs
Revenue from operations (Net)	16	206640.08	150346.46
		206640.08	150346.46
Other income	17	30141.01	7381.98
Total revenue		236781.09	157728.44
Expenses			
(a) Cost of Services	18	128888.33	107943.15
(b) Employee benefits expense	19	27372.34	18264.09
(c) Finance Cost	20	2055.67	890.22
(d) Depreciation and amortisation expense	10	1908.48	1421.15
(e) Other expenses	21	45118.20	22144.49
Total expenses		205343.02	150663.10
Profit / (Loss) before tax (A - B)		31438.07	7065.34
Tax expense:			
(a) Current tax expense for current year		4904.34	1102.19
(b) (Less): MAT credit (where applicable)		-643.05	1102.19
(c) MAT Credit Entitlement		-	-
(d) Current tax expense relating to prior years		21.57	-
(e) Net current tax expense		5568.96	0.00
(f) Deferred tax	7	-45.46	-206.16
Profit / (Loss) for the year		25823.65	6859.18
Earnings per share (of ₹10/- each):			
(a) Basic & Diluted	22	59.11	15.70
See accompanying notes forming part of the financial statements			

As per our Annexed Report of even date

For S.S Lohia & Co.
Firm Registration No : 314154E
Chartered Accountants



S.S.Lohia
Partner



For & On behalf of the Company



Director
CHANDRA PRAKASH
BHATTER
DIN: 02481620



Director
DINESH KUMAR
BHATTER
DIN: 02481503

Membership No 051739
UDIN:24051739BKFM0X2470
Place : Kolkata
Date : 30-08-2024

NEPTUNE TOURS & TRAVELS PRIVATE LIMITED
Arihant Benchmark, 113/F, Matheswartolla Road,
Axis Bank Building, 3rd Floor
Kolkata -700046

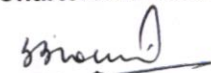
Cash Flow Statement
For the year ended on 31-03-2024

(In ₹ thousands)

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023
Net Profit before tax and Extra Ordinary Items	31438.07	7065.34
Add:		
Depreciation	1908.48	1421.15
Interest Paid	2055.67	890.22
Less:		
Interest Received	-2028.38	-2521.20
Dividend Received	-244.80	-389.87
Profit on Sale of Shares & Mutual fund	-21428.90	-1641.14
Profit on sale of other investment	-268.45	0.00
Cash Before Changes in Working Capital	11431.69	4824.50
Adjustment of Change In Working Capital		
(Increase) / Decrease in Trade Receivable	21.00	3582.85
Increase / (Decrease) in Trade Payable	0.00	0.00
Increase / (Decrease) in Other current liabilities	2632.00	41457.77
(Increase)/ Decrease in short term loans and advances	-41755.81	-31558.05
Cash From Operation	-27671.11	18307.06
Less: Taxes paid	9675.21	3429.49
Net Cash Flow from Operating Activities	-37346.32	14877.57
Cash Flow From Investing Activities		
Purchase of Fixed Assets	-914.46	-1272.67
Sale of Fixed Assets	12.10	0.00
Profit on Sale of Shares and Mutual fund	21428.90	1641.14
Profit on Sale of other investment	268.45	0.00
Dividend Income	244.80	389.87
Purchase of Non Current Investments	-30276.58	-18846.07
Changes in Non Current Asset	-1058.13	0.00
Changes in Long Term Loans & Advances	1489.60	32099.92
Interest Received from Investment	2028.38	2521.20
Net Cash Flow from Investing Activities	-6776.95	16533.39
Cash Flow From Financing Activities		
Fund Raised/ (repayment) From Long Term Borrowings	-1769.89	-2556.79
Fund Raised/ (repayment) From Short Term Borrowings	25851.94	9301.18
Interest Paid	-2055.67	-890.22
Net Cash Flow from Financing Activities	22026.39	5854.16
Net Cash flow From Operation	-22096.88	37265.11
Add: Opening Balance of Cash and Cash Equivalent	23487.37	-13777.74
Closing Balance of Cash and Cash Equivalent	1390.49	23487.37

For & On behalf of the Company

In terms of our report attached.
For S. S. Lohia & Co.
Firm Registration Number : 314154E
Chartered Accountants


S.S.Lohia

Partner

Membership No 051739

UDIN:24051739BKFM0X2470

Place : Kolkata

Date : 30-08-2024





Director

CHANDRA
PRAKASH BHATTER
DIN: 02481620



Director

DINESH KUMAR
BHATTER
DIN: 02481503

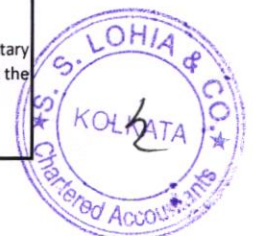
Notes On Accounts and Significant Accounting Policies

Note	Particulars
1	Corporate information Neptune Tours & Travels Pvt. Ltd. is a professionally managed organization that specializes in providing tour packages internationally, the company is located in West Bengal, India, and has ROC CIN: U63040WB2009PTC133122
2	Significant accounting policies The significant accounting policies have been predominantly presented below in the order of the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). The order of presentation may be customised for each Company
2.1	Basis of accounting and preparation of financial statements The financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Companies (Accounting Standards) Rules, 2014
2.2	Key Accounting Estimates and Judgements The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities.
2.3	Compatibility with ICDS notified under section 145(2) of the Income-Tax Act, 1961 The accounting policies adopted for the presentation of financial statements are generally in conformity with Income Computation and Disclosure Standards notified under section 145(2) of the Income-tax Act, 1961.
2.4	Amendments to Schedule III of the Companies Act, 2013 Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III.
2.5	Cash and cash equivalents Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.6	Property plant & Equipment Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.
2.7	Depreciation and amortisation Depreciation has been charged on written-down value (WDV) as per rate specified in schedule -II of the Companies Act, 2013. Depreciation for assets purchased/sold during the period is proportionately charged. Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.
2.8	Revenue recognition Generally, revenue should be recognized when it is realized or realizable and is earned. This generally means recognizing revenue when the service is provided or when the services has been provided to the customer and it is probable that cashflow in respect of such services will flow to the company. Tour Revenue: This includes income from booking flights, accommodations, and other travel-related services as a bundle which is called Tour Package. Revenue from these services is recognized when the services are rendered and in such case, entire amount of tour package constitute revenue and amount paid for accommodation, flights and other travel-related services are considered as cost of operation. Commission Revenue: Under AS 9, Commission revenue is recognized when the service for which the commission is earned has been provided by the third party, and the agent has fulfilled its obligation. In such cases, since the company is acting as a pure agent, only the commission income constitute the revenue of the company.



Notes On Accounts and Significant Accounting Policies

2.9 Income Tax	<p>Current Income tax expense comprises taxes on income from operations in accordance with the provisions of the Income Tax Act, 1961. The company has accounted for deferred taxation in respect of timing differences in accordance with the requirements of Accounting Standard-22 'Accounting for Taxes on Income'.</p> <p>Income Tax expense comprises of current tax and deferred charge or credit. Current tax is determined as the amount of tax payable in respect of taxable income for the year.</p> <p>Deferred tax expense or benefit is recognized on timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient taxable income will be available in future to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.</p>
2.10 Deffered Tax (In ₹ thousands)	<p>Deffered tax Provision / Adjustment is in accordance with Accounting Standards 22 "Accounting for Taxes on Income" issued by the Chartered Accountants of India :-</p> <p>W.D.V. as per Companies Act Rs. 19,411.21 W.D.V. as Income Tax Act Rs. 16,218.93</p> <p>Deffered Tax Liability For Above @26% Rs. 829.99</p>
2.11 Earnings per share	<p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.</p>
2.12 Employee Benefits	<p>In accordance with Indian regulations, employees of the company are entitled to receive benefits under the Provident Fund Act, 1952, and ESI medical benefits under the Employees' State Insurance Act, 1948. Accordingly, the employer's contribution are made to the statutory bodies by the company and the contribution of employees are deducted and deposited from their salary as applicable. The Company has applied the revised AS-15- Employee Benefits notified under the Companies (Accounting Standards) Rules 2006. There is no present obligation of any post employment benefit including payment of gratuity during the year.</p>
2.13 Investments	<p>Investments intended to be held for more than a year from the date of acquisition are classified as Non-Current Investments. Other Investments are classified as Current Investments. Quoted and unquoted investments are disclosed separately with further sub-classification in compliance of statutory requirements and as considered appropriate by the management. The cost of acquisition as incurred at the time of allotment or transfer of the equity shares is considered to be the cost of investments. The carrying amount for Current Investments is lower of cost and fair value, as determined by each category of investment. Long term investments are carried at cost.</p>
2.14 Impairment of assets	<p>An asset is considered to be impaired if the carrying amount of the asset exceeds its recoverable amount. Impaired assets are identified at the end of each year and the amount of carrying cost in excess of the recoverable amount is recognized as impairment loss, which is disclosed separately in the Statement of Profit & Loss. In the event of the actual recoverable amount being in excess of the estimates on which the calculation were based, the impairment loss are reversed in the Statement of Profit and Loss. Disclosures as required by AS-28 are made in the notes accompanying the account for such adjustments</p>
2.15 Foreign Currency Transactions	<p>Transactions in foreign currency are translated at the exchange rate ruling at the date of transactions. Monetary assets and liabilities in foreign currency at the year-end are translated at or approximate to the exchange rate at the balance sheet date. All exchange differences are dealt with through the Statement of Profit and loss.</p>



Notes On Accounts and Significant Accounting Policies

3.0 Related Party Disclosures as required in terms of Accounting Standard 18

- (a) Holding Company (1) Neptune Holidays Ltd.
 (b) Subsidiary Company N.A.
 (c) Associates Company N.A.
 (d) Key Management Personnel (1) Dinesh Kumar Bhatler
 (2) Chandra Prakash Bhatler
 (3) Radhika Bhatler
 (4) Suraj Karan Bhatler
 (e) Relative of Key Management Personnel N.A.
 (f) Enterprises/Companies can exercise Significant Influence
 (1) Neptune Leisure & Holidays Pvt. Ltd
 (2) Neptune Aviation Pvt Ltd
 (3) Novelty Merchants Private Limited

(g) Transaction during the year with Related Parties with Outstanding Balance during the year end :

(In ₹ thousands)

	Nature of Transaction	2023-24		2022-23	
		Transaction values (Rs.)	Outstanding Balance (Rs.)	Transaction values (Rs.)	Outstanding Balance (Rs.)
Related to Directors/Enterprise Related					
- Dinesh Kumar Bhatler	Salary	4200.00	0.00	3000.00	0.00
- Radhika Bhatler	Salary	2040.00	0.00	1560.00	0.00
- Suraj karan Bhatler	Salary	2040.00	0.00	1560.00	0.00
- Suraj karan Bhatler HUF	Advance Given	3800.00	0.00	1750.00	0.00
- Suraj karan Bhatler HUF	Advances Received	3800.00	0.00	1750.00	0.00
- Dinesh Kumar Bhatler	Advance Given	7060.98	0.00	0.00	0.00
- Dinesh Kumar Bhatler	Repayment	7060.98	0.00	0.00	0.00
- Radhika Bhatler	Advance Given	2942.83	0.00	0.00	0.00
- Radhika Bhatler	Repayment	2942.83	0.00	0.00	0.00
- Suraj karan Bhatler	Advance Given	3000.40	0.00	0.00	0.00
- Suraj karan Bhatler	Repayment	3000.40	0.00	0.00	0.00
- Dinesh Kumar Bhatler HUF	Advance Given	4500.00	0.00	1550.00	0.00
- Dinesh Kumar Bhatler HUF	Repayment	4500.00	0.00	1550.00	0.00
- Suraj karan Bhatler HUF	Advance Received	0.00	0.00	600.00	0.00
- Suraj karan Bhatler HUF	Repayment	0.00	0.00	600.00	0.00
- Novelty Merchants Pvt. Ltd.	Repayments	1729.38	45170.62	1,25,000.00	46900.00
- Nephcare Hospitality Management Pvt. Ltd.	For Expenses	8.50	8.50	31.69	0.00
- Neptune Holidays Pvt. Ltd.	Advance Given	13027.28	0.00	16954.70	0.00
- Neptune Holidays Pvt. Ltd.	Advances Received	13027.28	0.00	16954.70	0.00

(h) Loans & Advances to related parties, promoters, directors, KMPs

(In ₹ thousands)

Type of Borrower	Loans/Advances granted Individually or Jointly with other. (Individually / Jointly)*	Repayable on demand (Yes / No)	Terms/Period of repayment is specified (Yes / No)	Amount of loan or advance in the nature of outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-	-
KMPs	-	-	-	-	-
Related Parties	43257.68	YES	NO	43257.68	81%

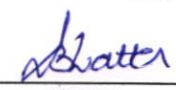

3.4 Management has determined that there was no balance outstanding as at the beginning of the year and no transaction entered with Micro, Small and Medium Enterprises as defined under Micro, Small and Medium Enterpris Development Act, 2006, during the current year, based on the information available with the company as at March 31, 2024.

For S.S.LOHIA & Co.
 Firm Registration Number : 314154E
 Chartered Accountants


 S.S.Lohia
 Partner
 Membership No 051739
 UDIN:24051739BKFM0X2470
 Place: Kolkata
 Date : 30-08-2024



For and on behalf of the Board of
 Directors

 
 Director Director
 D.K.Bhatler C.P.Bhatler
 02481503 02481620

NEPTUNE TOURS & TRAVELS PRIVATE LIMITED
CIN: U63040WB2009PTC133122
Arihant Benchmark, 113/F, Matheswartolla Road,
Axis Bank Building, 3rd Floor
Kolkata -700046

Note 4 Share capital

(In ₹ thousands)

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised Equity shares of ₹10 each with voting rights	1000000	10000.00	1000000	10000.00
(b) Issued Equity shares of ₹10 each with voting rights	436875	4368.75	436875	4368.75
(c) Subscribed and fully paid up Equity shares of ₹10 each with voting rights	436875	4368.75	436875	4368.75
Total	436875	4368.75	436875	4368.75

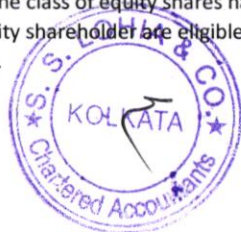
(In ₹ thousands)

(A) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Closing Balance
Equity shares with voting rights							
Year ended 31 March, 2024							
- Number of shares	436875	-	-	-	-	-	436875
- Amount (₹)	4368.75	-	-	-	-	-	4368.75
Year ended 31 March, 2023							
- Number of shares	436875	-	-	-	-	-	436875
- Amount (₹)	4368.75	-	-	-	-	-	4368.75

(B) Rights, Preference and Restriction attached to shareholders

Equity Shares : The Company has one class of equity shares having a par value of Rs. 10 per Share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.



NEPTUNE TOURS & TRAVELS PRIVATE LIMITED
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(C) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Dinesh Kumar Bhatler	42875	9.81%	30500	6.98%
Neptune Leisure & Holidays Pvt Ltd	0	0.00%	90000	20.60%
Neptune Aviation Pvt Ltd	0	0.00%	90000	20.60%
Suraj Karan Bhatler	0	0.00%	58000	13.28%
Novelty Merchants Private Limited	0	0.00%	134375	30.76%
Chandra Prakash Bhatler	42875	9.81%	0	0.00%
Neptune Holidays Pvt Ltd	314375	71.96%	0	0.00%
Total	4,00,125		4,02,875	

(D) Promoter's Shareholding

Details of Shareholding of Promoters at the beginning and at the end of the year

S.No	Promoter name	As at 31st March 2024		As at 31st March 2023		% Change during the year
		No. of Share	% of Total Shares	No. of Share	% of Total Shares	
1	Dinesh Kumar Bhatler	42,875	9.81%	30,500	6.98%	41%
2	Neptune Leisure & Holidays Pvt Ltd	-	0.00%	90,000	20.60%	-100%
3	Neptune Aviation Pvt Ltd	-	0.00%	90,000	20.60%	-100%
4	Suraj Karan Bhatler	6,126	1.40%	58,000	13.28%	-89%
5	Novelty Merchants Private Limited	-	0.00%	1,34,375	30.76%	-100%
6	Radhika Bhatler	15,312	3.50%	10,500	2.40%	46%
7	Santoshi Devi Bhatler	15,312	3.50%	10,500	2.40%	46%
8	Chandra Prakash Bhatler	42,875	9.81%	13,000	2.98%	230%
9	Neptune Holidays Pvt Ltd	3,14,375	71.96%	-	0.00%	100%
Total		436875.00	100%	436875.00	100%	-

e) In respect of the period of five years preceeding the Balance Sheet date, there were no share allotments without payment being received in cash by issue of bonus shares and also in respect of the preceeding year.

f) The company has not issued any securities convertible in to equity or preference shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

g) There are no amounts of calls unpaid , including calls upaid by Directors or officers as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

h) There are no amounts of foreited shares as on the Balance Sheet date and also in respect of the preceeding Balance Sheet date.

NEPTUNE TOURS & TRAVELS PRIVATE LIMITED

CIN: U63040WB2009PTC133122

Arihant Benchmark, 113/F, Matheswartolla Road,

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Kolkata -700046

Note 5 Reserves and surplus

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Securities premium account		
Opening balance	18183.75	18183.75
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year	-	-
Closing balance	18183.75	18183.75
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	20771.54	13912.36
Add: Profit / (Loss) for the year	25823.65	6859.18
Closing balance	46595.19	20771.54
	64778.94	38955.29

Note 6 Long Term Borrowing

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Secured Loan		
(A) From Banks		
ICICI Bank Ltd	1809.39	1849.89
Rate of Interest 11%		
Principal Due Within One Year Rs. 35508.00		
Last EMI due on 05/11/2035		
Security: Office Premises		
Unsecured Loan		
A) Inter-corporate advances from related parties:		
Novelty Merchants Pvt. Ltd.	45170.62	46900.00
Rate of Interest: NIL,		
	46980.01	48749.89
Note:-		
Aggregate of long-term borrowings guaranteed by the Directors	1809.39	1849.89
Aggregate of long-term borrowings guaranteed by others	Nil	Nil
Amount & period of default in repayment of long-term borrowings	Nil	Nil



NEPTUNE TOURS & TRAVELS PRIVATE LIMITED

CIN: U63040WB2009PTC133122

Arihant Benchmark, 113/F, Matheswartolla Road,

Axis Bank Building, 3rd Floor

Kolkata -700046

Note 7 Deferred tax liabilities (Net):

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
W.D.V. as per Companies Act	19411.21	20417.32
W.D.V. as Income Tax Act	16218.93	17399.89
Difference in net book value of assets as per books and as per tax laws	-3192.28	-3017.43
Deferred Tax Asset/(Liability) For Above @26%	-829.99	-784.53
Opening Assets/(Liability)	-784.53	-578.38
Liability Further Created	-45.46	-206.16

Note 8 Short Term Borrowings

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Secured Borrowings		
(A) From Banks		
ICICI BANK LTD. Santioned Limit: Rs. 4,48,00,000/- Rate of Interest:9.10% Security:Hypothecated against property	34281.51	9301.18
ICICI Bank Ltd ICICI BANK LTD. Santioned Limit: Rs. 2,50,00,000/- Rate of Interest:9.10% Security:Hypothecated against property	871.61	0.00
	35153.12	9301.18
Note:-		
Aggregate of short-term borrowings guaranteed by the Directors	35153.12	9301.18
Aggregate of short-term borrowings guaranteed by others	Nil	Nil
Amount & period of default in repayment of short-term borrowings	Nil	Nil

Note 9 Other current liabilities

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Other payables		
(i) Statutory remittances	2838.63	2967.11
(ii) For Expenses	2437.06	1002.79
(iii) Advance From Debtors	40095.14	38768.93
	45370.83	42738.83



NEPTUNE TOURS & TRAVELS PRIVATE LIMITED
CIN: U63040WB2009PTC133122
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Note 10:- Property, Plant and Equipments

(In ₹ thousands)

Sl.	Particulars	Gross Block:				Depreciation				Adjusted with Retained Earning	Net Block	
		As on 01.04.2023	Addition during the year	Deletion during the year	As on 31.03.2024	As on 01.04.2023	For the Year 31.03.2024	Deletion during the year	Total		As on 31.03.2024	As on 31.03.2023
1	Air Conditioner	50.66	-	-	50.66	37.70	2.37	-	40.07	-	10.59	12.96
2	Computer	2578.62	140.87	-	2719.49	2204.52	182.05	-	2386.57	-	332.91	374.09
3	Generator	38.21	-	-	38.21	35.65	0.51	-	36.15	-	2.05	2.56
4	Furniture	307.61	265.50	-	573.11	307.45	69.92	-	377.37	-	195.74	0.16
5	Cell Phone	1815.69	321.96	12.10	2125.55	1101.43	552.29	-	1653.73	-	471.82	714.26
6	Office Equipments	1300.52	186.14	-	1486.66	1080.27	168.14	-	1248.41	-	238.25	220.25
7	Office At Kolkata	25394.41	-	-	25394.41	6322.53	927.98	-	7250.51	-	18143.90	19071.88
8	Washing Machine	13.73	-	-	13.73	9.73	0.72	-	10.45	-	3.27	4.00
9	Water Purifier	253.39	-	-	253.39	236.22	4.50	-	240.72	-	12.67	17.17
	Total	31752.83	914.46	12.10	32655.20	11335.51	1908.48	-	13243.99	-	1,94,11,206.26	20417.32
	Previous Year	30480.17	1272.67	-	31752.83	9914.37	1421.15	-	11335.51	-	20417.32	20565.80



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Note 11 Non-current investments

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Gold	5353.16	3510.96
Silver	139.71	63.18
Investment in shares	44348.77	21547.12
Investment in Mutual Funds (As per annexure)	19728.24	14172.05
	69569.89	39293.31
Aggregate of quoted investments	64077.02	35719.16
Market value of quoted investments	68,768.47	20,144.75
Aggregate of unquoted investments	Nil	Nil
Aggregate provision for diminution in value of investments	Nil	Nil

Note 12 Other Non Current Asset

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Security deposits		
Unsecured, considered good	1404.29	346.16
TOTAL	1404.29	346.16

Note 12A Long-term loans and advances

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Advances Against Land & Building	1422.42	1387.51
(b) Other Loans and Advances	10540.00	12064.50
TOTAL	11962.42	13452.02
Note:- Long term loans and advances include amount due from		
a) Directors	Nil	Nil
b) Other officers of the company	Nil	Nil
c) Firms in which any director is a partner	Nil	Nil
d) Private companies in which any director is a director or member	Nil	Nil



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Note 13 Trade Receivable

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Unsecured, Considered good		
Outstanding for a period exceeding 6 months from due date	-	-
Other Trade receivables	1.38	22.38
TOTAL	1.38	22.38
Includes dues from-		
Director	Nil	Nil
Any other officer of the company	Nil	Nil
Any other company in which director of the company is a director	Nil	Nil
Any other firm in which director is partner.	Nil	Nil

Trade Receivables ageing schedule

As at 31 March, 2024

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months-1 year	1-2 YEARS	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	-	-		-	1.38	1.38
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-		-		-
(iii) Undisputed Trade Receivables - credit impaired	-	-		-	-	-
(iv) Disputed Trade Receivables - considered good	-	-		-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-		-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-		-	-	-

*Where no due date of payment is specified, the disclosure is from the date of transaction

Trade Receivables ageing schedule

As at 31 March, 2023

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 months	6 months-1 year	1-2 YEARS	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables - considered good	21.00	-		-	1.38	22.38
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-		-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-		-	-	-
(iv) Disputed Trade Receivables - considered good	-	-		-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-		-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-		-	-	-

*Where no due date of payment is specified, the disclosure is from the date of transaction



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Note 14 Cash & Bank Balances

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
Cash and cash equivalents		
Cash in Hand (In Rupee & Other Currency) (As Certified by the Management)	261.42	668.10
Bank Balances		
In Current accounts	543.72	22225.19
Fixed Deposits (In current account with schedule bank)	585.34	594.08
TOTAL	1390.49	23487.37

Note 15 Short Term Loans and Advances

(In ₹ thousands)

Particulars	As at 31 March, 2024	As at 31 March, 2023
	Rs.	Rs.
(a) Balances with government authorities		
(i) Advance Tax Net of Provision	7881.74	3132.44
(ii) GST Receivable	3569.90	5236.44
(iii) Service Tax Receivable	41.00	41.00
(iv) Mat Credit Entitlement	459.14	1102.19
(b) Advances To Suppliers and Airlines	32440.37	32365.63
(c) Advances To Related Party	43257.68	-
(c) Other Advances*	6092.13	6002.20
TOTAL	93741.97	47879.91
Short term loans & advances include amount due from:		
a) Directors	Nil	Nil
b) Other Officers of the company	Nil	Nil
c) Firms in which any director is a partner	Nil	Nil
d) Private companies in which any director is a director or member	43257.68	Nil

Note:-

Other Advances Include Due Rs. 2251.11 from Shee Bahubali Commodities Pvt. Ltd. (SEBI Red. No. INZ000094235) on which action was taken by NSE and suspended for particular period of time. As per the management the company is in process of taking legal action against Shee Bahubali Commodities Pvt. Ltd. However, as on the reporting date no legal action was taken by the company.



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Note 16 Revenue from Operations

(In ₹ thousands)

Particulars	For the Year ended 31, March 2024	For the Year ended 31, March 2023
	Rs	Rs
<u>Operating Revenue Income</u>		
Airlines Incentives	3710.35	3060.93
Vehicel Rental	4097.79	3206.90
Commission Received	3160.06	2196.06
Package Tour Income	184529.08	130440.99
Passport Charges	31.12	42.08
Processing Charges	7900.41	8118.06
RAF Charges	703.08	854.22
Service Charges	436.87	334.45
Visa Processing Fees	2071.32	2092.77
TOTAL	206640.08	150346.46

Note 17 Other Income

(In ₹ thousands)

Particulars	For the Year ended 31, March 2024	For the Year ended 31, March 2023
	Rs	Rs
Interest Received	2028.38	2521.20
Interest on Income Tax Refund	638.32	-
Income From Buy Back	-0.73	13.90
Income from Share Dealing & Mutual Fund	21428.90	1641.14
Income From F&O	2315.33	745.71
Income From Sale of Gold	268.45	-
Dividend Received	244.80	389.87
Rental Income	149.25	133.34
Interest on Fixed Deposit	13.83	0.00
Misc. Income	1807.28	1936.83
Cash back from credit card	1247.19	0.00
	30141.01	7381.98



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Note 18 Cost of Services

(In ₹ thousands)

Particulars	For the Year ended 31, March 2024	For the Year ended 31, March 2023
	Rs	Rs
Package Tour Cost	128888.33	107943.15
	128888.33	107943.15

Note 19 Employee Benefits Expenses

(In ₹ thousands)

Particulars	For the Year ended 31, March 2024	For the Year ended 31, March 2023
	Rs	Rs
Director's Remuneration	8280.00	6120.00
Salary, Wages and Bonus		
- Salary to Employee	12248.01	7883.19
- Staff Incentive	2401.20	494.74
- Stipend paid	1935.24	1546.76
Contributions to Funds		
- Provident Fund	228.72	137.09
- Pension Fund	431.53	251.19
- ESI	134.29	121.76
- LWF	1.40	0.00
- Staff Insurance	602.22	570.25
Gratuity paid	156.55	138.90
Employee Benefit Expenses	953.19	1000.24
	27372.34	18264.09

Note 20 Finance Cost

(In ₹ thousands)

Particulars	For the Year ended 31, March 2024	For the Year ended 31, March 2023
	Rs	Rs
Interest on Property Loan	167.58	179.55
Interest On Loan	1888.10	710.68
	2055.67	890.22



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Note 21 Other Expenses

(In ₹ thousands)

Particulars	For the Year ended 31, March 2024	For the Year ended 31, March 2023
	Rs	Rs
Advertisement Expenses	842.30	173.70
Audit Fee	60.00	60.00
Bank Charge	4.83	117.65
Brokerage and other charges on stock	635.59	79.17
Commision Paid	7454.95	4092.88
Computer Stationary	176.04	103.42
Consulting & Support Services	81.76	54.99
Data processing charges	0.00	83.74
Discount Paid	11.31	0.00
Electric Expense	3.06	2.80
Filling Fees	27.50	24.10
GDS misuse	1.96	3.53
General Expenses	11764.65	2356.46
GST Written Off	852.14	874.92
Handling Charges	570.27	98.66
Insurance Premium	1894.17	2084.43
Passport & Rail Purchase	16.47	0.00
Interest on GST	15.39	658.00
Internet Charges	43.99	6.87
Legal Expenses	0.00	32.38
License Fees	0.25	7.45
Loan Processing Charges	0.00	45.00
Leasing & Rental Services	3805.29	2812.63
Interest on LWF	0.16	0.00
Membership Fees	104.90	142.34
Management Charges	48.50	48.00
Municipal Tax	286.96	76.86
Postage & Telegram	106.95	52.78
Printing & Stationery	1216.58	1378.30
Processing Charges	100.61	124.45
Professional Fees	677.04	442.52
Professional Taxes	2.50	2.50
Rent Paid	454.33	430.91
Repair & Maintenance	1237.18	1118.02
Retainership Charges	112.00	37.50
Sales Promotion	3928.57	3020.22
Software Charges	80.52	70.50
Staff Refreshment Exps	88.80	186.56
Donation	2213.40	209.68
RAF charges	14.03	10.25
Subscription	266.15	227.40
Sundry Balance W/Off	0.00	0.02
Telephone & Mobile charges	287.95	257.97
Stamp Duty & Registration Fees	67.18	0.00
Fuel Charges	220.55	197.43
Transaction Charges	47.38	278.89
Travelling Exp	1455.88	49.33
Kolkata Trademark Services	8.65	0.00
Conveyance	316.81	666.66
Visa Purchase	3491.56	0.00
Social Media Management Expenses	21.19	0.00
	45118.20	22144.49



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Note 22 Earning Per Share (EPS)

The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20

A statement on calculation of Basis and Diluted EPS is as under :

(In ₹ thousands)

Particulars	For the Year ended 31, March 2024	For the Year ended 31, March 2023
	Rs	Rs
Net Profit After Taxation (in `)	25823.65	6859.18
Weighted average number of Equity Shares	436875	436875
Add: Dilutive Potential Equity Shares	-	-
No. of Equity Shares for Dilutive EPS	436875	436875
Nominal Value of Shares (in `)	10.00	10.00
Basic and Diluted Earnings per Shares (in `.)	59.11	15.70



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Notes forming part of the Financial Statements for the year ended 31st March, 2024

(Rupees in thousands, except share and per share data, unless otherwise stated)

23. Particulars	As at 31st March, 2024	As at 31st March, 2023
(A) Contingent Liabilities & Commitments		
(i) Guarantees and entities of behalf of this company account and not provided for.	Nil	Nil
	Nil	Nil
	Nil	Nil

(B) Realization value of assets other than fixed assets & non-current investments

In the opinion of the Board, the realizable value in respect of any of the assets (other than fixed assets and non-current investments) are at least equal to the amount disclosed in the Balance Sheet.

(C) Confirmation of balances

The Outstanding Balances of Trade Receivables, Trade Payables, loans & advances and other parties are subject to confirmation, reconciliation and adjustment thereof, if any. The Management of the Company is of the view that these are good and realisable.

(D) Dues to Micro, Small and Medium Enterprises

Based on information from vendors / service providers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, the principal amount and the interest due thereon remaining unpaid to any supplier as at 31.03.2024 is Nil.

(E) Compliance of Schedule III attached to the Companies Act, 2013.

The financial statements have been prepared in accordance with the requirements of Schedule III attached to the Companies Act, 2013. Items mentioned in the said Schedule but having no value in respect of the Company for the current as well as the previous year or not relevant to its nature or activities have been omitted to avoid superfluous detail.

(F) Transaction in Foreign Currency

Expenditure in Foreign Currency

Earning in Foreign Currency



2023-24

51,398.55

(In ₹ thousands)

2022-23

25,443.56

(G) Previous year's figures

Previous year figures have been regrouped, rearranged and reclassified, wherever necessary to correspond with the current year's classification/ disclosure.

(H) Other Statutory information

Information with regard to the additional information and other disclosures to be disclosed by way of notes to the accounts as specified in Schedule III to the Companies Act, 2013 is not given which is either 'nil' or 'not applicable' to the Company for the year as well as previous year.

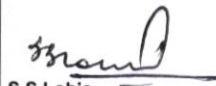
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Note 24 : The Ratios to be disclosed are :-

Particulars	Formula	31.3.2024	31.3.2023	% of change	Reason (If variation is more than 25%)
		Ratio	Ratio		
Current Ratio	Current assets/ Current liabilities	1.18	1.37	-13.88%	-
Debt-Equity Ratio	Total debt/ Shareholder's Equity	1.19	1.34	-11.35%	-
Debt Service Coverage Ratio	Earnings available for debt service/ Debt Service	16.93	9.90	70.98%	Increase in Earnings
Return on Equity Ratio	[Net Profits after taxes - Preference Dividend (if any)]/ Average Shareholder's Equity	0.46	0.17	167.08%	Increase in net profits after taxes
Inventory Turnover Ratio	Sales/ Average Inventory	NA	NA	NA	NA
Trade Receivable Turnover Ratio	Net Credit Sales/ Average Accounts Receivable	17,394.81	82.89	20885.37%	Decrease in Trade Receivable
Trade Payables Turnover Ratio	Net Credit Purchases/ Average Trade Payables	NA	NA	NA	NA
Net Capital Turnover Ratio	Net Sales/ Average Working Capital	12.17	14.46	-15.86%	-
Net Profit Ratio	Net Profit/ Net Sales	0.125	0.046	173.92%	Increase in Net Profits
Return on Capital Employed	Earning before interest and taxes(EBIT)/ Capital Employed	0.220	0.078	182.76%	Increase in earnings before interest and taxes

In terms of our report attached.

For S.S Lohia & Co.
Firm Registration No : 314154E
Chartered Accountants


S.S.Lohia
Partner

Membership No 051739
UDIN:24051739BKFM0X2470
Place : Kolkata
Date : 30-08-2024



For & On behalf of the Company


Director

CHANDRA PRAKASH
BHATTER
DIN: 02481620


Director

DINESH KUMAR BHATTER
DIN: 02481503